

130th MAINE LEGISLATURE

FIRST REGULAR SESSION-2021

Legislative Document

No. 292

H.P. 205

House of Representatives, February 3, 2021

An Act To Increase the Minimum Grant Amount under the Maine State Grant Program

Received by the Clerk of the House on February 1, 2021. Referred to the Committee on Innovation, Development, Economic Advancement and Business pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

R(+ B. Hunt

ROBERT B. HUNT Clerk

Presented by Representative PIERCE of Falmouth. Cosponsored by Senator DAUGHTRY of Cumberland and Representatives: BRENNAN of Portland, CROCKETT of Portland, MILLETT of Cape Elizabeth. 1 Be it enacted by the People of the State of Maine as follows:

Sec. 1. 20-A MRSA §11614, sub-§2, as amended by PL 2011, c. 642, §3, is further
 amended to read:

4 2. Minimum amount. It is the intent of the Legislature that grants awarded under this 5 chapter, except as provided in subsections 4, 5 and 6, may not be less than \$1,000, except that grants awarded under this chapter, except as provided in subsections 4, 5 and 6, may 6 not be less than \$2,500 if sufficient funds are appropriated for this purpose. The authority 7 8 may establish by rule increased grant amounts for students attending their 2nd, 3rd and 4th 9 years, or the equivalents thereof, at institutions of higher education. Rules adopted pursuant to this subsection are routine technical rules as defined in Title 5, chapter 375, subchapter 10 11 2-A.

12 Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

14 **FINANCE AUTHORITY OF MAINE**

15 Student Financial Assistance Programs 0653

16 Initiative: Provides ongoing funds to the Maine State Grant Program to increase the 17 minimum grant award from \$1,000 to \$2,500.

18	GENERAL FUND	2021-22	2022-23
19	All Other	\$10,000,000	\$10,000,000
20			
21	GENERAL FUND TOTAL	\$10,000,000	\$10,000,000

22 SUMMARY

This bill amends the law to specify that the minimum grant amount under the Maine
 State Grant Program within the Finance Authority of Maine may not be less than \$2,500 if
 sufficient funds are appropriated for that purpose.

The bill provides ongoing funds of \$10,000,000 per year beginning in fiscal year 202127 22 to the Maine State Grant Program within the Finance Authority of Maine to increase the
minimum grant award from \$1,000 to \$2,500.