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Date: (Filing No. S-)

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STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to S.P. 615, L.D. 1552, “An Act to Create the Lobster Innovation Fund”

Amend the amendment by striking out all of sections 4 and 5 and inserting the following:

Sec. 4. Transfer. Notwithstanding any provision of law to the contrary, on or before June 30, 2024, the State Controller shall transfer \$500,000 from the Department of Professional and Financial Regulation, Bureau of Financial Institutions, Other Special Revenue Funds account to the Department of Marine Resources, Lobster Innovation Fund, Other Special Revenue Funds account to provide stipends to holders of Class I, Class II or Class III lobster fishing licenses to participate in the testing of new lobster fishing technologies.

Sec. 5. Appropriations and allocations. The following appropriations and allocations are made.

MARINE RESOURCES, DEPARTMENT OF
Lobster Innovation Fund N439

Initiative: Provides funding to provide stipends to holders of Class I, Class II or Class III lobster fishing licenses to participate in the testing of new lobster fishing technologies.

OTHER SPECIAL REVENUE FUNDS	2023-24	2024-25
All Other	\$500,000	\$500
OTHER SPECIAL REVENUE FUNDS TOTAL	\$500,000	\$500

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment provides for a one-time transfer of \$500,000 from the Department of Professional and Financial Regulation, Bureau of Financial Institutions, Other Special

SENATE AMENDMENT

1 Revenue Funds account to the Lobster Innovation Fund and reduces from \$2,000,000 to
2 \$500,000 the Other Special Revenue Funds allocation to the Lobster Innovation Fund.

3 **SPONSORED BY:** _____

4 **(President JACKSON, T.)**

5 **COUNTY: Aroostook**