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Date: (Filing No. S-)

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**STATE OF MAINE
SENATE
132ND LEGISLATURE
FIRST SPECIAL SESSION**

SENATE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to H.P. 984, L.D. 1500, “An Act to Establish the Maine Community Development Financial Institution Fund to Support Small Businesses, Rural Economic Development and Affordable Housing”

Amend the amendment by inserting after the instructional paragraph ending on page 1, line 23 the following:

'Amend the bill by striking out all of section 2.

Amend the bill by striking out all of section 3 and inserting the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

**ECONOMIC AND COMMUNITY DEVELOPMENT, DEPARTMENT OF
Maine Community Development Financial Institution Fund N506**

Initiative: Allocates ongoing funds for grants and loans to eligible institutions and enterprises to promote housing and community development, capital access, housing access and small business support.

OTHER SPECIAL REVENUE FUNDS	2025-26	2026-27
All Other	\$500	\$500
OTHER SPECIAL REVENUE FUNDS TOTAL	<u>\$500</u>	<u>\$500</u>

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment removes the transfer of \$500,000 from the unappropriated surplus of the General Fund to the Department of Economic and Community Development, Maine

SENATE AMENDMENT

SENATE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to H.P. 984, L.D. 1500

1 Community Development Financial Institution Fund. It strikes and replaces the
2 appropriations and allocations section.

3 **SPONSORED BY:** _____

4 (Senator **ROTUNDO, M.**)

5 **COUNTY: Androscoggin**