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Date: (Filing No. S-)

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STATE OF MAINE
SENATE
132ND LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to H.P. 998, L.D. 1514, “An Act to Change the Laws Regarding Real Estate Appraisers”

Amend the amendment by striking out all of section 1 and inserting the following:

Sec. 1. 32 MRSA §14011, sub-§2, as amended by PL 2007, c. 402, Pt. GG, §3, is further amended to read:

2. Members. The board consists of 7 9 members appointed by the Governor. Each member must be a resident of this State. The board consists of:

- A. Two public members as defined in Title 5, section 12004-A; ~~and~~
- B. Five members who hold valid appraiser licenses, including at least one member who holds a certified general license; and one member who holds a certified residential real property appraiser license;
- C. One member who is actively engaged in the business of real estate brokerage as defined in section 13001, subsection 2; and
- D. One member who is actively engaged in the business of banking, including lending for the purpose of buying real property, or who is actively engaged in the mortgaging of real property as governed by Title 33, chapter 9.'

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment amends Committee Amendment "A." The amendment modifies the provision of law governing membership of the Board of Real Estate Appraisers within the Department of Professional and Financial Regulation as follows.

- 1. It removes changes made by the bill and the committee amendment with respect to public members and retains the language that exists under current law.
- 2. It clarifies that one member must hold a certified residential real property appraiser license and removes from the committee amendment the requirement that the member hold that license at the time of the member's appointment to the board.

SENATE AMENDMENT

1 3. It replaces the provision of the committee amendment that requires that the board
2 include one member who is employed by a credit union and replaces it with the requirement
3 that the board include one member who is actively engaged in the business of banking,
4 including lending for the purposes of buying real property, or who is actively engaged in
5 the mortgaging of real property.

6 **SPONSORED BY:** _____

7 **(Senator TIPPING, M.)**

8 **COUNTY: Penobscot**