

STATE OF MAINE

—
IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY-SIX

—
S.P. 833 - L.D. 2043

An Act to Raise the Ogunquit Sewer District Debt Limit

Be it enacted by the People of the State of Maine as follows:

Sec. 1. P&SL 1963, c. 87, §17, first ¶, as amended by P&SL 2021, c. 15, §14, is further amended to read:

Sec. 17. Authorized to borrow money and to issue bonds and notes. To procure funds for the purposes of this Act and for such other expenses as may be necessary for the carrying out of the purposes, the district without a district vote but by action of its board of trustees is authorized to raise funds from sources other than operational activities by receiving governmental aid and also by borrowing money in accordance with this section. The district may issue its notes and bonds in one series or in separate series from time to time, as long as the aggregate outstanding principal balance at any one time does not exceed ~~\$12,000,000~~ \$17,000,000, unless a higher debt obligation limit is established pursuant to the Maine Revised Statutes, Title 38, section 1054, except that the district may employ the procedures set forth in Title 30-A, section 2354 as an alternative to the procedures in Title 30-A, chapter 121.