

Date: (Filing No. H- )

TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
129TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT " " to H.P. 1213, L.D. 1698, Bill, "An Act To Create Jobs and Slow Climate Change by Promoting the Production of Natural Resources Bioproducts"

Amend the bill by inserting after the enacting clause and before section 1 the following:

'Sec. 1. 36 MRSA §191, sub-§2, ¶HHH is enacted to read:

HHH. The disclosure of information to the Department of Economic and Community Development necessary for administration of the renewable chemicals tax credit pursuant to section 5219-VV.'

Amend the bill in section 2 in §5219-VV in subsection 1 in paragraph C by striking out all of subparagraph (4) (page 1, lines 25 to 32 in L.D.) and inserting the following:

'(4) Is not sold or used for production of any food, feed or fuel, except that "renewable chemical" may include:

(a) Cellulosic sugars used to produce aquaculture feed; and

(b) A food additive, supplement, vitamin, nutraceutical or pharmaceutical that does not provide caloric value and is not considered food or feed.'

Amend the bill in section 2 in §5219-VV in subsection 2 in the 3rd line (page 1, line 35 in L.D.) by striking out the following: "7¢" and inserting the following: '12¢'

Amend the bill in section 2 in §5219-VV by striking out all of subsection 3 (page 2, lines 1 to 20 in L.D.).

Amend the bill in section 2 in §5219-VV in subsection 4 in the first line (page 2, line 21 in L.D.) by striking out the following: "either subsection 2 or 3" and inserting the following: 'subsection 2'

Amend the bill in section 2 in §5219-VV by renumbering the subsections to read consecutively.

COMMITTEE AMENDMENT

1 Amend the bill by relettering or renumbering any nonconsecutive Part letter or  
2 section number to read consecutively.

3 **SUMMARY**

4 This amendment includes a provision permitting the Department of Administrative  
5 and Financial Services, Maine Revenue Services to provide to the Department of  
6 Economic and Community Development information necessary for administration of the  
7 renewable chemicals tax credit and strikes language that would create an overlap of the  
8 renewable chemicals tax credit and the credit for the commercial production and use of  
9 biofuels. The amendment also removes provisions establishing different tiers of credit  
10 calculation if a taxpayer uses contractors that are 3rd-party certified by a northeast master  
11 logger program and has employees at least 50% of whom or 75% of whom are residents  
12 of the United States.