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HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
SENATE
132ND LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 846, L.D. 2060, “An Act to Make Technical Changes to the Maine Uniform Securities Act and to Clarify the Securities Administrator's Authority to Grant Licensing Exemptions for Broker-Dealers”

Amend the bill by inserting after the title and before the enacting clause the following:

'Emergency preamble. Whereas, acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, this legislation makes technical changes to the Maine Uniform Securities Act to ensure its provisions are accurate and consistent; and

Whereas, this legislation also clarifies the scope of the authority of the Securities Administrator in the Department of Professional and Financial Regulation, Office of Securities to grant licensing exemptions to all broker-dealers wherever they are located; and

Whereas, immediate enactment of this legislation is necessary to provide clear authority for the administration and enforcement of the Maine Uniform Securities Act; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,'

Amend the bill by adding before the summary the following:

'Emergency clause. In view of the emergency cited in the preamble, this legislation takes effect when approved.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment adds an emergency preamble and emergency clause to the bill.

COMMITTEE AMENDMENT