

Date:

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**TAXATION**

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**STATE OF MAINE**

**SENATE**

**132ND LEGISLATURE**

**FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 727, L.D. 1857, “An Act to Expand Property Tax Relief for Veterans and Their Survivors and to Modify Certain Corporate Tax Expenditures”

Amend the bill by striking out all of part B and inserting the following:

**'PART B**

**Sec. B-1. 36 MRSA §5219-QQ, sub-§3, ¶A**, as repealed and replaced by PL 2019, c. 401, Pt. D, §2, is amended to read:

A. Subject to the limitations under paragraph B, beginning with the tax year during which the certificate of completion is issued or the tax year beginning in 2020, whichever is later, ~~and for each of the following 19 tax years~~ until the tax year beginning January 1, 2026, a certified applicant is allowed a credit against the tax due under this Part for the taxable year in an amount equal to 2% of the amount of actual qualified investment specified on the certified applicant's certificate of completion under subsection 2, paragraph F or the amount of qualified investment approved by the commissioner in the certificate of approval under subsection 2, paragraph B, whichever is less. The credit allowed under this paragraph is refundable.

**Sec. B-2. 36 MRSA §5219-QQ, sub-§3, ¶B**, as amended by PL 2023, c. 157, §2, is further amended by amending subparagraph (1), division (a) to read:

(a) For each of the ~~first 10~~ tax years for which the credit is claimed, there must be a total of at least 80 additional full-time employees based in the State above the certified applicant's base level of employment whose jobs were added on or after January 1, 2018 multiplied by the number of years for which the credit has been claimed, including the tax year for which the credit is currently being claimed.

**Sec. B-3. 36 MRSA §5219-QQ, sub-§3, ¶B**, as amended by PL 2023, c. 157, §2, is further amended by repealing subparagraph (1), division (b).

**COMMITTEE AMENDMENT**



1 Initiative: Provides one-time funding for computer programming costs.

2	<b>GENERAL FUND</b>	<b>2025-26</b>	<b>2026-27</b>
3	All Other	\$32,150	\$0
4			
5	GENERAL FUND TOTAL	<u>\$32,150</u>	<u>\$0</u>

6

7       Amend the bill by relettering or renumbering any nonconsecutive Part letter or section  
8 number to read consecutively.

9

**SUMMARY**

10       This amendment removes from the bill: the reduction in overall value of the credits in  
11 the seed capital tax credit program; the repeal of the sales tax refund on purchases of parts  
12 and supplies for windjammers; and the elimination of the discounted rate on cigarette  
13 stamps for licensed distributors. The amendment also clarifies that the tax credit for major  
14 business headquarters expansion and investment in qualified professional baseball facilities  
15 is not available for tax years beginning after December 31, 2025.

16

**FISCAL NOTE REQUIRED**

17

**(See attached)**