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HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
SENATE
130TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 426, L.D. 1320, “An Act To Allow Maine Shareholders of Banks and Members and Corporators of Credit Unions To Hold Virtual Meetings”

Amend the bill by inserting after the title and before the enacting clause the following:

Emergency preamble. **Whereas,** acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, under current law, banks and credit unions chartered in this State are prohibited from holding annual and special meetings remotely and from authorizing participation in a meeting by means of remote communication; and

Whereas, complying with this requirement during the COVID-19 pandemic has been difficult; and

Whereas, this legislation makes clear that all banks and credit unions chartered in this State may hold meetings remotely and authorize shareholders, members or corporators of those banks and credit unions to participate in annual and special meetings by means of remote communication; and

Whereas, it is important this legislation take effect as soon as possible so that banks and credit unions may hold meetings remotely and authorize shareholders, members or corporators of those banks and credit unions to participate in annual and special meetings by means of remote communication as the COVID-19 pandemic continues; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,'

Amend the bill by inserting after section 2 the following:

Sec. 3. 9-B MRSA §846, sub-§1, as amended by PL 2003, c. 322, §35, is further amended to read:

COMMITTEE AMENDMENT

