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HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 310, L.D. 752, “An Act to Expand Access to Banking Services for Minors”

Amend the bill in section 1 in subsection 1 in the 3rd line (page 1, line 6 in L.D.) by striking out the following: "; or" and inserting the following: ','

Amend the bill in section 1 in subsection 1 in the 4th line (page 1, line 7 in L.D.) by striking out the following: "~~or to his guardian~~" and inserting the following: 'or to his guardian a joint owner of the account'

Amend the bill in section 1 in subsection 1 in the 8th line (page 1, line 11 in L.D.) by inserting after the following: "account" the following: 'that does not have a joint owner of majority age'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment clarifies that a financial institution may require a joint owner of a minor's account.