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HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
SENATE
132ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 261, L.D. 580, “An Act to Protect Maine Consumers by Prohibiting Fees Charged for Receiving Paper Statements from Financial Institutions and Credit Card Issuers”

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. 10 MRSA §9420, sub-§2, as enacted by PL 2011, c. 226, §1, is repealed.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment replaces the bill and is the majority report of the committee. Under current law, a customer may not be penalized by a business for opting out of receiving from the business a billing statement by electronic record rather than in paper form, except that the provision does not apply to a depository institution. The amendment removes the exemption that applies to a depository institution.

COMMITTEE AMENDMENT