

STATE OF MAINE

—
IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY-FIVE

—
S.P. 106 - L.D. 240

**An Act to Create Consistency in Retirement Service Benefits Deferral Under
the Maine Public Employees Retirement System**

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 5 MRSA §17851, sub-§17, as corrected by RR 2023, c. 1, Pt. A, §3, is amended to read:

17. Member eligible to retire from plans with different normal retirement ages. A member who meets eligibility requirements to retire from plans with different normal retirement ages may retire and, at the election of the member, defer initiation of service retirement benefits from any plan in which the benefits would be reduced because the member has not reached normal retirement age. The deferral ends when the member reaches normal retirement age for the plan. The election to defer is irrevocable and must be made before payment of a service retirement benefit begins. Service retirement benefits deferred under this subsection must be paid by the retirement system without an early retirement reduction and without any retroactive payment for the deferral period. If the member dies before the end of the deferral period, the deferral of benefits applies to any continuing beneficiary payments for the same deferral period that would have been applicable to the member. This subsection applies to a member with service credit from a participating local district who retires under a plan in this chapter.