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Date: (Filing No. S-)

HOUSING AND ECONOMIC DEVELOPMENT

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE

SENATE

132ND LEGISLATURE

FIRST SPECIAL SESSION

COMMITTEE AMENDMENT “ ” to S.P. 95, L.D. 195, “An Act to Create the Small Business Capital Savings Account Program”

Amend the bill in section 1 in §13100-A in subsection 2 in paragraph B in subparagraph (4) in the first line (page 1, line 19 in L.D.) by striking out the following: "99" and inserting the following: '49'

Amend the bill in section 1 in §13100-A in subsection 8 in the first and 2nd lines (page 2, lines 35 and 36 in L.D.) by striking out the following: "committee of the Legislature having jurisdiction over taxation matters" and inserting the following: 'committees of the Legislature having jurisdiction over taxation matters and over economic development matters'

Amend the bill in section 1 in §13100-A in subsection 8 in the 10th line (page 3, line 1 in L.D.) by striking out the following: "The" and inserting the following: 'Either'

Amend the bill by inserting after section 6 the following:

'Sec. 7. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

Revenue Services, Bureau of 0002

Initiative: Provides one-time funding for computer programming costs.

GENERAL FUND	2025-26	2026-27
All Other	\$0	\$12,844
GENERAL FUND TOTAL	\$0	\$12,844

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF DEPARTMENT TOTALS

2025-26 2026-27

COMMITTEE AMENDMENT

1			
2	GENERAL FUND	\$0	\$12,844
3			
4	DEPARTMENT TOTAL - ALL FUNDS	\$0	\$12,844
5	ECONOMIC AND COMMUNITY DEVELOPMENT, DEPARTMENT OF		
6	Small Business Capital Savings Account Program N509		
7	Initiative: Provides annual funds from fiscal year 2026-27 through fiscal year 2029-30 for		
8	contractual services to certify eligible withdrawals from the small business capital savings		
9	account.		
10	GENERAL FUND	2025-26	2026-27
11	All Other	\$0	\$15,000
12			
13	GENERAL FUND TOTAL	\$0	\$15,000
14			
15	ECONOMIC AND COMMUNITY		
16	DEVELOPMENT, DEPARTMENT OF		
17	DEPARTMENT TOTALS	2025-26	2026-27
18			
19	GENERAL FUND	\$0	\$15,000
20			
21	DEPARTMENT TOTAL - ALL FUNDS	\$0	\$15,000
22			
23	SECTION TOTALS	2025-26	2026-27
24			
25	GENERAL FUND	\$0	\$27,844
26			
27	SECTION TOTAL - ALL FUNDS	\$0	\$27,844

28 '
 29 Amend the bill by relettering or renumbering any nonconsecutive Part letter or section
 30 number to read consecutively.

31 **SUMMARY**

32 This amendment, which is one of 2 reports of the committee, changes the Small
 33 Business Capital Savings Account Program eligibility requirements for a small business by
 34 reducing the business size from no more than 99 full-time employees to no more than 49
 35 full-time employees. The amendment also amends the reporting requirement of the
 36 program to require submission of the report to the joint standing committee of the
 37 Legislature having jurisdiction over economic development matters as well as the
 38 committee having jurisdiction over taxation matters.

39 **FISCAL NOTE REQUIRED**
 40 (See attached)

COMMITTEE AMENDMENT