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Date: (Filing No. S-)

LABOR AND HOUSING

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**STATE OF MAINE
SENATE
130TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 78, L.D. 190, “An Act To Amend the Laws Governing Retirement Benefit Reductions for Corrections Officers Currently Included in the 1998 Special Plan”

Amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

**RETIREMENT SYSTEM, MAINE PUBLIC EMPLOYEES
Retirement System - Retirement Allowance Fund 0085**

Initiative: Provides one-time funds for the cost of the unfunded actuarial liability created by allowing service retirement benefits to be calculated under the 1998 Special Plan for certain workers in the Department of Corrections who receive a direct care stipend and who are currently under the 1998 Special Plan but had previously earned retirement benefits under the regular state employee and teacher plan.

| GENERAL FUND | 2021-22 | 2022-23 |
|---------------------------|------------------|----------------|
| All Other | \$280,000 | \$0 |
| GENERAL FUND TOTAL | <u>\$280,000</u> | <u>\$0</u> |

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment, which is the majority report of the committee, adds an appropriations and allocations section.

**FISCAL NOTE REQUIRED
(See attached)**

COMMITTEE AMENDMENT