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Date: (Filing No. H-)

STATE AND LOCAL GOVERNMENT

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 1441, L.D. 2248, “An Act to Reduce the Reporting Requirements for Special Utility Districts and to Require the Maine Public Utility Financing Bank to File a Report with the Legislature”

Amend the bill by striking out the title and substituting the following:

'An Act to Reduce the Reporting Requirements for Special Utility Districts and to Repeal the Maine Public Utility Financing Bank Act'

Amend the bill by inserting before section 1 the following:

'Sec. 1. 5 MRSA §12004-F, sub-§5, as enacted by PL 1987, c. 786, §5, is repealed.

Sec. 2. 10 MRSA §363, sub-§7, as amended by PL 1999, c. 728, §5, is further amended to read:

7. Allocation to the Maine Municipal Bond Bank. That portion of the state ceiling allocated to the category of bonds that are general obligations of issuers within the State, other than the State; that are included in bond issues of the Maine Municipal Bond Bank; ~~that are included in bond issues of the Maine Public Utility Financing Bank;~~ or that are qualified redevelopment bonds as defined in the United States Code, Title 26, must be allocated to the Maine Municipal Bond Bank, which may further allocate that portion of the state ceiling to bonds requiring an allocation in order to qualify as tax-exempt bonds. Any further allocation or reallocation of any portion of the state ceiling from the Maine Municipal Bond Bank to another specific issuer designated in this section must be done in accordance with the requirements in subsection 1-A.'

Amend the bill by striking out all of section 2 and inserting the following:

'Sec. 2. 30-A MRSA §6006-B, sub-§1, ¶B, as enacted by PL 1991, c. 605, §14, is amended by repealing subparagraph (6).

Sec. 3. 35-A MRSA c. 29, as amended, is repealed.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

COMMITTEE AMENDMENT

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SUMMARY

This amendment changes the title of the bill and repeals the Maine Public Utility Financing Bank Act and the law establishing the Maine Public Utility Financing Bank, Board of Commissioners.