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Date: (Filing No. H-)

HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
132ND LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 1417, L.D. 2102, “An Act to Clarify and Strengthen the Government Shutdown Loan Guarantee Program”

Amend the bill by striking out all of section 2 and inserting the following:

'Sec. 2. 10 MRSA §1100-JJ, sub-§2, as enacted by PL 2025, c. 494, §2, is amended to read:

2. Determination of loan amount. The Unless an origination fee is included by an eligible financial institution and added to the loan amount in accordance with subsection 4, paragraph D, the maximum amount of a loan is the lesser of \$6,000 and the affected employee's most recent monthly after-tax pay, offset by any unemployment benefits, as determined pursuant to this subsection.

A. Offsetting unemployment benefits are determined by multiplying by 4 the greater of the amount per week of unemployment benefits pursuant to Title 26, chapter 13, as reported pursuant to subsection 1, paragraph B, subparagraph (4):

- (1) Actually received by the affected employee during the shutdown; and
- (2) The affected employee is eligible to receive during the shutdown.

B. The amount of offsetting unemployment benefits, if any, as determined pursuant to paragraph A is subtracted from the lesser of \$6,000 and the affected employee's most recent monthly after-tax pay.

C. The amount of the loan is the lesser of \$6,000 and the amount determined following the calculation in paragraph B.

Sec. 3. 10 MRSA §1100-JJ, sub-§4, ¶D is enacted to read:

D. A loan agreement may contain an origination fee not to exceed the lesser of \$60 and 1% of the loan amount and, if an origination fee is included, the eligible financial institution shall add the origination fee to the loan amount.

Sec. 4. 10 MRSA §1100-LL, sub-§3, as enacted by PL 2025, c. 494, §2, is amended to read:

COMMITTEE AMENDMENT

