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Date: (Filing No. H- )

**HOUSING AND ECONOMIC DEVELOPMENT**

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
132ND LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 1392, L.D. 2077, “An Act to Reduce the Cost of Purchasing a Home by Providing Grants to Reduce Mortgage Rates”

Amend the bill in section 3 in paragraph II in the 3rd line (page 1, line 35 in L.D.) by inserting after the following: "residence" the following: 'or being applied as a down payment on a loan for the purchase of an owner-occupied single-family residence'

Amend the bill by striking out all of section 4 and inserting the following:

**'Sec. 4. Appropriations and allocations.** The following appropriations and allocations are made.

**HOUSING AUTHORITY, MAINE STATE**

**Housing Authority - State 0442**

Initiative: Provides funding to the Maine State Housing Authority to administer a program that provides a grant of up to \$15,000 per home purchase for the purchase of an owner-occupied single-family residence by a qualifying person.

<b>GENERAL FUND</b>	<b>2025-26</b>	<b>2026-27</b>
All Other	\$0	\$20,250,000
<b>GENERAL FUND TOTAL</b>	\$0	\$20,250,000

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment, which is the majority report of the committee, requires the Maine State Housing Authority to administer a program to provide a grant of up to \$15,000 per home purchase for the purpose of reducing the mortgage interest rate of a loan or being applied as a down payment on a loan for the purchase of an owner-occupied single-family

**COMMITTEE AMENDMENT**

1 residence by a person whose income at the time of the grant is no greater than the income  
2 limits for qualified first-time home buyers established under 26 United States Code, Section  
3 143. The amendment also removes the provision of the bill that makes private mortgage  
4 insurance payments for a primary residence tax deductible. The amendment also adds an  
5 appropriations and allocations section.

6 **FISCAL NOTE REQUIRED**

7 **(See attached)**