

STATE OF MAINE

IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY-SIX

H.P. 1367 - L.D. 2037

An Act to Update the Regional Greenhouse Gas Initiative Allowances

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 38 MRSA §580-B, sub-§3, as amended by PL 2017, c. 323, §1, is further amended to read:

3. Base annual budget. Until January 1, 2014, the base annual carbon dioxide emissions budget is established at 5,948,902 tons of carbon dioxide. For the year 2014, the base annual carbon dioxide emissions budget is established at 3,277,250 tons of carbon dioxide. Beginning with the year 2015, the annual carbon dioxide emissions budget must decline by 2.5% each year through the year 2020. For the year 2021, the department shall establish the base annual carbon dioxide emissions budget in accordance with the model rule and with rules adopted pursuant to subsection 4. Beginning with the year 2022, the annual carbon dioxide emissions budget must decline by 2.5% of the 2014 base annual carbon dioxide emissions budget each year through the year ~~2030~~ 2026. Beginning with the year 2027, the base annual carbon dioxide emissions budgets are as follows.

- A. For the year 2027, the base annual carbon dioxide emissions budget is 2,065,595 tons.
- B. For the year 2028, the base annual carbon dioxide emissions budget is 1,807,395 tons.
- C. For the year 2029, the base annual carbon dioxide emissions budget is 1,549,196 tons.
- D. For the year 2030, the base annual carbon dioxide emissions budget is 1,290,997 tons.
- E. For the year 2031, the base annual carbon dioxide emissions budget is 1,032,797 tons.
- F. For the year 2032, the base annual carbon dioxide emissions budget is 774,598 tons.
- G. For the year 2033, the base annual carbon dioxide emissions budget is 516,399 tons.

H. For the year 2034, the base annual carbon dioxide emissions budget is 442,627 tons.

I. For the year 2035, the base annual carbon dioxide emissions budget is 368,856 tons.

J. For the year 2036, the base annual carbon dioxide emissions budget is 295,085 tons.

K. For the year 2037 and each subsequent year, the base annual carbon dioxide emissions budget is 221,314 tons.

Sec. 2. 38 MRSA §580-B, sub-§4, ¶C, as enacted by PL 2007, c. 317, §17, is repealed.

Sec. 3. 38 MRSA §580-B, sub-§10, ¶D, as repealed and replaced by PL 2009, c. 652, Pt. A, §61, is repealed.

Sec. 4. 38 MRSA §580-C, sub-§1, as enacted by PL 2007, c. 317, §17, is amended to read:

1. Withdrawal by State. The ability of this State to withdraw from the regional greenhouse gas initiative; ~~or.~~

Sec. 5. 38 MRSA §580-C, sub-§2, as enacted by PL 2007, c. 317, §17, is repealed.