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ENERGY, UTILITIES AND TECHNOLOGY

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
132ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 1274, L.D. 1913, “An Act to Allow Matinicus Isle Plantation to Issue a Revenue Bond for Urgently Needed Repairs to the Plantation's Electric Power Generating Facility”

Amend the bill by inserting before section 1 the following:

'Sec. 1. P&SL 1975, c. 25, §4 is amended to read:

Sec. 4. The plantation is also authorized to issue general obligation bonds, not to exceed the general law, to pay the cost of the acquisition, construction, ~~reconstruction~~ reconstruction, improvement, extension and enlargement of, and equipment for, the electric power generating facility. ~~Schedules for the payment of the principal and interest on the bonds shall be established in conformance with the rules and regulations of the Public Utilities Commission.'~~

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment removes the requirement that schedules for the payment of the principal and interest on general obligation bonds issued by Matinicus Isle Plantation must be established in conformity with rules and regulations of the Public Utilities Commission and makes a technical correction.