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Date: (Filing No. H-)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
132ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 1250, L.D. 1879, “An Act to Support Maine’s Agricultural Economy by Increasing Revenue from the Corporate Income Tax and Providing Property Tax Exemptions”

Amend the bill by striking out the title and substituting the following:

'An Act to Support Maine's Agricultural Economy by Increasing Revenue from the Corporate Income Tax'

Amend the bill in section 1 in subsection 7 in paragraph A in the last line (page 1, line 10 in L.D.) by inserting after the following: "subsection." the following: 'The additional tax must be apportioned pursuant to chapter 821 consistent with the requirements of subsections 3 and 4.'

Amend the bill in section 1 in subsection 7 in paragraph C in the 2nd line (page 1, line 15 in L.D.) by inserting after the following: "amounts" the following: ',' with each fund or program fully funded before funds are directed to the next priority fund or program.'

Amend the bill in section 1 in subsection 7 in paragraph C by striking out all of subparagraphs (1) and (2) (page 1, lines 16 to 23 in L.D.).

Amend the bill in section 1 in subsection 7 in paragraph C by renumbering the subparagraphs to read consecutively.

Amend the bill by striking out all of section 2 and inserting the following:

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides one-time funding for computer programming costs.

GENERAL FUND	2025-26	2026-27
All Other	\$0	\$155,480

COMMITTEE AMENDMENT

1	GENERAL FUND TOTAL	\$0	\$155,480
2			
3	ADMINISTRATIVE AND FINANCIAL		
4	SERVICES, DEPARTMENT OF		
5	DEPARTMENT TOTALS	2025-26	2026-27
6			
7	GENERAL FUND	\$0	\$155,480
8			
9	DEPARTMENT TOTAL - ALL FUNDS	\$0	\$155,480
10	AGRICULTURE, CONSERVATION AND FORESTRY, DEPARTMENT OF		
11	Maine Agriculture, Food and Forest Products Investment Fund Z384		
12	Initiative: Allocates a portion of the revenue received as a result of increasing the top		
13	corporate income tax rate to 10% for tax years beginning on or after January 1, 2026 to the		
14	Maine Agriculture, Food and Forest Products Investment Fund under the Maine Revised		
15	Statutes, Title 7, section 320-B, subsection 1.		
16	OTHER SPECIAL REVENUE FUNDS	2025-26	2026-27
17	All Other	\$0	\$5,000,000
18			
19	OTHER SPECIAL REVENUE FUNDS TOTAL	\$0	\$5,000,000
20	Milk Commission 0188		
21	Initiative: Provides allocation of transferred revenue received as a result of increasing the		
22	top corporate income tax rate to 10% for tax years beginning on or after January 1, 2026.		
23	OTHER SPECIAL REVENUE FUNDS	2025-26	2026-27
24	All Other	\$12,055,500	\$19,383,175
25			
26	OTHER SPECIAL REVENUE FUNDS TOTAL	\$12,055,500	\$19,383,175
27			
28	AGRICULTURE, CONSERVATION AND		
29	FORESTRY, DEPARTMENT OF		
30	DEPARTMENT TOTALS	2025-26	2026-27
31			
32	OTHER SPECIAL REVENUE FUNDS	\$12,055,500	\$24,383,175
33			
34	DEPARTMENT TOTAL - ALL FUNDS	\$12,055,500	\$24,383,175
35	ECONOMIC AND COMMUNITY DEVELOPMENT, DEPARTMENT OF		
36	Business Recovery and Resilience Fund Z403		
37	Initiative: Allocates a portion of the revenue received as a result of increasing the top		
38	corporate income tax rate to 10% for tax years beginning on or after January 1, 2026.		
39	OTHER SPECIAL REVENUE FUNDS	2025-26	2026-27
40	All Other	\$0	\$2,000,000
41			
42	OTHER SPECIAL REVENUE FUNDS TOTAL	\$0	\$2,000,000

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**ECONOMIC AND COMMUNITY
DEVELOPMENT, DEPARTMENT OF
DEPARTMENT TOTALS**

2025-26 2026-27

OTHER SPECIAL REVENUE FUNDS \$0 \$2,000,000

DEPARTMENT TOTAL - ALL FUNDS \$0 \$2,000,000

FINANCE AUTHORITY OF MAINE

Dairy Improvement Fund Z143

Initiative: Allocates a portion of the revenue received as a result of increasing the top corporate income tax rate to 10% for tax years beginning on or after January 1, 2026 to the Dairy Improvement Fund under the Maine Revised Statutes, Title 10, section 1023-P.

OTHER SPECIAL REVENUE FUNDS 2025-26 2026-27

All Other \$0 \$1,000,000

OTHER SPECIAL REVENUE FUNDS TOTAL \$0 \$1,000,000

Finance Authority of Maine 0582

Initiative: Allocates a portion of the revenue received as a result of increasing the top corporate income tax rate to 10% for tax years beginning on or after January 1, 2026 to the Agricultural Marketing Loan Fund under the Maine Revised Statutes, Title 10, section 1023-J.

OTHER SPECIAL REVENUE FUNDS 2025-26 2026-27

All Other \$0 \$1,000,000

OTHER SPECIAL REVENUE FUNDS TOTAL \$0 \$1,000,000

FINANCE AUTHORITY OF MAINE

DEPARTMENT TOTALS 2025-26 2026-27

OTHER SPECIAL REVENUE FUNDS \$0 \$2,000,000

DEPARTMENT TOTAL - ALL FUNDS \$0 \$2,000,000

SECTION TOTALS 2025-26 2026-27

GENERAL FUND \$0 \$155,480

OTHER SPECIAL REVENUE FUNDS \$12,055,500 \$28,383,175

SECTION TOTAL - ALL FUNDS \$12,055,500 \$28,538,655

1 Amend the bill by relettering or renumbering any nonconsecutive Part letter or section
2 number to read consecutively.

3 **SUMMARY**

4 This amendment provides for the apportionment of the tax proposed in the bill. The
5 amendment restructures the cascade of funds in the bill to 4 funds and specifies that each
6 priority must be fully funded before proceeding to the next priority. The amendment
7 removes the exemption from property tax for agricultural buildings as proposed in the bill.
8 The amendment also adds an appropriations and allocations section.

9 **FISCAL NOTE REQUIRED**

10 **(See attached)**