

Date: (Filing No. H- )

TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT " " to H.P. 779, L.D. 1231, "An Act to Bring Fairness in Income Taxes to Maine Families by Adjusting the Tax Brackets"

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. 36 MRSA §5111, sub-§1-F, as enacted by PL 2015, c. 267, Pt. DD, §3, is amended to read:

1-F. Single individuals and married persons filing separate returns; tax years beginning from 2017 to 2024. For tax years beginning on or after January 1, 2017 but before January 1, 2025, for single individuals and married persons filing separate returns:

Table with 2 columns: 'If Maine taxable income is:' and 'The tax is:'. Rows include income brackets like 'Less than \$21,050' and corresponding tax rates like '5.8% of the Maine taxable income'.

Sec. 2. 36 MRSA §5111, sub-§1-G is enacted to read:

1-G. Single individuals and married persons filing separate returns; tax years beginning 2025. For tax years beginning on or after January 1, 2025, for single individuals and married persons filing separate returns:

Table with 2 columns: 'If Maine taxable income is:' and 'The tax is:'. Rows include income brackets like 'Less than \$41,600' and corresponding tax rates like '5.8% of the Maine taxable income'.

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1	<u>At least \$205,000 but less than \$500,000</u>	<u>\$14,165 plus 7.15% of the excess over</u>
2		<u>\$205,000</u>
3	<u>\$500,000 or more</u>	<u>\$35,258 plus 8.45% of the excess over</u>
4		<u>\$500,000</u>

5       **Sec. 3. 36 MRSA §5111, sub-§2-F**, as enacted by PL 2015, c. 267, Pt. DD, §5, is  
6 amended to read:

7       **2-F. Heads of households; tax years beginning from 2017 to 2024.** For tax years  
8 beginning on or after January 1, 2017 but before January 1, 2025, for unmarried individuals  
9 or legally separated individuals who qualify as heads of households:

10	If Maine taxable income is:	The tax is:
11	Less than \$31,550	5.8% of the Maine taxable income
12	At least \$31,550 but less than \$75,000	\$1,830 plus 6.75% of the excess over
13		\$31,550
14	\$75,000 or more	\$4,763 plus 7.15% of the excess over
15		\$75,000

16       **Sec. 4. 36 MRSA §5111, sub-§2-G** is enacted to read:

17       **2-G. Heads of households; tax years beginning 2025.** For tax years beginning on or  
18 after January 1, 2025, for unmarried individuals or legally separated individuals who  
19 qualify as heads of households:

20	<u>If Maine taxable income is:</u>	<u>The tax is:</u>
21	<u>Less than \$62,400</u>	<u>5.8% of the Maine taxable income</u>
22	<u>At least \$62,400 but less than \$127,500</u>	<u>\$3,619 plus 6.75% of the excess over</u>
23		<u>\$62,400</u>
24	<u>At least \$127,500 but less than \$216,750</u>	<u>\$8,013 plus 7.15% of the excess over</u>
25		<u>\$127,500</u>
26	<u>At least \$216,750 but less than \$307,500</u>	<u>\$14,394 plus 7.55% of the excess over</u>
27		<u>\$216,750</u>
28	<u>At least \$307,500 but less than \$750,000</u>	<u>\$21,246 plus 7.15% of the excess over</u>
29		<u>\$307,500</u>
30	<u>\$750,000 or more</u>	<u>\$52,885 plus 8.45% of the excess over</u>
31		<u>\$750,000</u>

32       **Sec. 5. 36 MRSA §5111, sub-§3-F**, as enacted by PL 2015, c. 267, Pt. DD, §7, is  
33 amended to read:

34       **3-F. Individuals filing married joint returns or surviving spouses; tax years**  
35 **beginning from 2017 to 2024.** For tax years beginning on or after January 1, 2017 but  
36 before January 1, 2025, for individuals filing married joint returns or surviving spouses  
37 permitted to file a joint return:

38	If Maine taxable income is:	The tax is:
39	Less than \$42,100	5.8% of the Maine taxable income
40	At least \$42,100 but less than \$100,000	\$2,442 plus 6.75% of the excess over
41		\$42,100
42	\$100,000 or more	\$6,350 plus 7.15% of the excess over
43		\$100,000

