1	L.D. 1003
2	Date: (Filing No. H-
3	LABOR
4	Reproduced and distributed under the direction of the Clerk of the House.
5	STATE OF MAINE
6	HOUSE OF REPRESENTATIVES
7	132ND LEGISLATURE
8	FIRST SPECIAL SESSION
9 10	COMMITTEE AMENDMENT " " to H.P. 650, L.D. 1003, "An Act Establishing the Retirement Benefit Improvement Fund"
11 12 13	Amend the bill in section 2 in art. 10 in §17446 in subsection 4 in the 4th line (page 2 line 16 in L.D.) by striking out the following: "labor" and inserting the following 'retirement matters'
14	Amend the bill by inserting after section 2 the following:
15 16	'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.
17	ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
18	Retirement Benefit Improvement Fund N521
19 20 21	Initiative: Provides base allocations to authorize the expenditure of funds to pay for retirement benefit improvements for retired state employees and teachers and their beneficiaries.
22 23 24	OTHER SPECIAL REVENUE FUNDS 2025-26 2026-27   All Other \$500 \$500
25	OTHER SPECIAL REVENUE FUNDS TOTAL \$500 \$500
26	•
27 28	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.
29	SUMMARY
30 31 32 33	This amendment clarifies that the Chief Executive Officer of the Maine Public Employees Retirement System must report on the status of the Retirement Benefit Improvement Fund to the joint standing committee of the Legislature having jurisdiction over retirement matters as opposed to the joint standing committee of the Legislature

Page 1 - 132LR1598(02)

## COMMITTEE AMENDMENT " to H.P. 650, L.D. 1003

l 2	having jurisdiction over labor matters. The amendment also adds an appropriations and allocations section.
3	FISCAL NOTE REQUIRED
1	(See attached)

Page 2 - 132LR1598(02)

## **COMMITTEE AMENDMENT**