



132nd MAINE LEGISLATURE

FIRST SPECIAL SESSION-2025

Legislative Document

No. 1286

S.P. 515

In Senate, March 25, 2025

**Resolve, to Establish the Commission to Study Fostering a Positive
Economic Environment for Blockchain Technology and
Cryptocurrency**

Reference to the Committee on Health Coverage, Insurance and Financial Services
suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator BRADSTREET of Kennebec.
Cosponsored by Representative FOLEY of Wells and
Senator: HAGGAN of Penobscot, Representatives: ARCHER of Saco, COLLINS of Sidney,
FLYNN of Albion.

1 **Sec. 1. Commission established. Resolved:** That the Commission to Study
2 Fostering a Positive Economic Environment for Blockchain Technology and
3 Cryptocurrency, referred to in this resolve as "the commission," is established.

4 **Sec. 2. Commission membership. Resolved:** That, notwithstanding Joint Rule
5 353, the commission consists of 10 members appointed as follows:

6 1. Two members of the Senate, including one member of the party holding the largest
7 number of seats in the Legislature and one member of the party holding the 2nd largest
8 number of seats in the Legislature, appointed by the President of the Senate;

9 2. Two members of the House of Representatives, including one member of the party
10 holding the largest number of seats in the Legislature and one member of the party holding
11 the 2nd largest number of seats in the Legislature, appointed by the Speaker of the House;

12 3. One member of the public who is a representative of an academic institution with
13 experience or knowledge in blockchain technology, appointed by the President of the
14 Senate;

15 4. One member of the public who is a representative of a company in the State that
16 directly deals with cryptocurrency, appointed by the President of the Senate;

17 5. One member of the public who is a representative of a financial institution,
18 appointed by the Speaker of the House;

19 6. One member of the public who is a national expert in blockchain technology and
20 cryptocurrency, appointed by the Speaker of the House;

21 7. One member representing the Department of Economic and Community
22 Development, appointed by the Governor; and

23 8. One member of the public who has experience in federal securities law, appointed
24 by the Governor.

25 **Sec. 3. Chairs. Resolved:** That the first-named Senate member is the Senate chair
26 and the first-named House of Representatives member is the House chair of the
27 commission.

28 **Sec. 4. Appointments; convening of commission. Resolved:** That all
29 appointments must be made no later than 30 days following the effective date of this
30 resolve. The appointing authorities shall notify the Executive Director of the Legislative
31 Council once all appointments have been completed. After appointment of all members,
32 the chairs shall call and convene the first meeting of the commission. If 30 days or more
33 after the effective date of this resolve a majority of but not all appointments have been
34 made, the chairs may request authority and the Legislative Council may grant authority for
35 the commission to meet and conduct its business.

36 **Sec. 5. Duties. Resolved:** That the commission shall:

37 1. Review data and information on the scope of the use of blockchain technology and
38 cryptocurrency throughout the country;

39 2. Determine the current status of the use of blockchain technology and cryptocurrency
40 in relation to related laws in this State;

