



# 132nd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2025

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Legislative Document

No. 985

S.P. 416

In Senate, March 11, 2025

**An Act to Impose a Moratorium on the Ownership or Operation of  
Hospitals in the State by Private Equity Companies or Real Estate  
Investment Trusts**

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Reference to the Committee on Health and Human Services suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT  
Secretary of the Senate

Presented by Senator TIPPING of Penobscot.  
Cosponsored by Representative SHAGOURY of Hallowell and  
Senators: BENNETT of Oxford, TALBOT ROSS of Cumberland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 22 MRSA §1730-A** is enacted to read:

3 **§1730-A. Moratorium on ownership or operation of hospitals by private equity**  
4 **companies and real estate investment trusts**

5 **1. Definitions.** As used in this section, unless the context otherwise indicates, the  
6 following terms have the following meanings.

7 A. "Hospital" has the same meaning as in Title 36, section 2881, subsection 2.

8 B. "Indirect ownership interest" means an ownership interest in an entity that has an  
9 ownership interest in a hospital.

10 C. "Operational control" means to:

11 (1) Influence or direct the actions or policies of any part of a hospital; or

12 (2) Choose, appoint or terminate a member of a board, manager, managing  
13 member, senior employee, consultant or other individual or entity that participates  
14 in the operational oversight of a hospital.

15 D. "Ownership interest" means possession or equity in capital, stock or profits in a  
16 hospital or ownership of real estate on which a hospital operates.

17 E. "Private equity company" means an entity whether or not publicly traded that  
18 collects capital investments from individuals or entities.

19 F. "Real estate investment trust" has the same meaning as in the United States Internal  
20 Revenue Code of 1986, Section 856.

21 **2. Moratorium.** A private equity company or real estate investment trust may not  
22 acquire or increase a direct or indirect ownership interest or operational control or financial  
23 control in a hospital in the State.

24 **3. Repeal.** This section is repealed June 15, 2029.

25 **SUMMARY**

26 This bill places a moratorium on a private equity company or real estate investment  
27 trust from acquiring or increasing a direct or indirect ownership interest or operational  
28 control or financial control in a hospital in the State until June 15, 2029.