



132nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2025

Legislative Document

No. 363

S.P. 155

In Senate, February 3, 2025

An Act to Authorize a General Fund Bond Issue to Create the School Capital Improvement Fund

Received by the Secretary of the Senate on January 30, 2025. Referred to the Committee on Appropriations and Financial Affairs pursuant to Joint Rule 308.2 and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator CARNEY of Cumberland.
Cosponsored by Representative BOYER of Cape Elizabeth and
Senators: HAGGAN of Penobscot, LIBBY of Cumberland, PIERCE of Cumberland, TEPLER
of Sagadahoc, Representative: HEPLER of Woolwich.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**

3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill would authorize a General Fund bond issue in order to create the School
6 Capital Improvement Fund. The fund would be available to any school district, subject to
7 eligibility criteria such as the condition and age of the school facility to be renovated or
8 replaced. Funds would be available to school districts on a one-to-one matching basis.