



132nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2025

Legislative Document

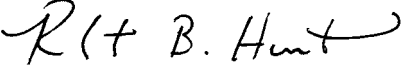
No. 185

H.P. 118

House of Representatives, January 14, 2025

An Act to Expand Opportunities to Invest Municipal Tax Increment Financing Revenues

Reference to the Committee on Taxation suggested and ordered printed.


ROBERT B. HUNT
Clerk

Presented by Representative MASTRACCIO of Sanford.
Cosponsored by Senator HARRINGTON of York and
Representatives: ANKELES of Brunswick, BLIER of Buxton, BRIDGEO of Augusta,
FREDERICKS of Sanford, GATTINE of Westbrook, ROLLINS of Augusta, SALISBURY of
Westbrook, Senator: NANGLE of Cumberland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 30-A MRSA §5225, sub-§1, ¶C**, as amended by PL 2023, c. 142, §§1 to
3 3, is further amended by amending subparagraph (9) to read:

4 (9) Costs related to the construction, renovation or operation of municipal or
5 plantation public safety facilities, including facilities used as emergency shelters,
6 the need for which is related to general economic development within the
7 municipality or plantation, ~~not to exceed 15% of the captured assessed value of the~~
8 ~~development district;~~

9 **Sec. 2. 30-A MRSA §5225, sub-§1, ¶C**, as amended by PL 2023, c. 142, §§1 to
10 3, is further amended by amending subparagraph (12) to read:

11 ~~Up to 50% of the capital costs~~ Costs related to the construction or renovation
12 ~~of a municipality's or plantation's central administrative office~~ facilities owned by
13 a municipality or plantation and used to provide municipal or plantation services,
14 the need for which is related to general economic development within the
15 municipality or plantation, ~~not to exceed 15% of the captured assessed value of the~~
16 ~~development district;~~

17 **SUMMARY**

18 This bill maximizes the ability of a municipality or plantation to utilize tax increment
19 financing revenue to renovate and construct municipal facilities that contribute to the
20 community's economic development efforts, including facilities used as emergency
21 shelters.