An Act To Increase the Minimum Grant Award under the Maine State Grant Program

Received by the Clerk of the House on January 19, 2021. Referred to the Committee on Innovation, Development, Economic Advancement and Business pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

Presented by Representative CROCKETT of Portland.
Be it enacted by the People of the State of Maine as follows:

Sec. 1. 20-A MRSA §11614, sub-§2, as amended by PL 2011, c. 642, §3, is further amended to read:

2. Minimum amount. It is the intent of the Legislature that grants awarded under this chapter, except as provided in subsections 4, 5 and 6, may not be less than $1,000, except that grants awarded under this chapter, except as provided in subsections 4, 5 and 6, may not be less than $2,500 if sufficient funds are appropriated for this purpose. The authority may establish by rule increased grant amounts for students attending their 2nd, 3rd and 4th years, or the equivalents thereof, at institutions of higher education. Rules adopted pursuant to this subsection are routine technical rules as defined in Title 5, chapter 375, subchapter 2-A.

Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

FINANCE AUTHORITY OF MAINE

Student Financial Assistance Programs 0653

Initiative: Provides additional ongoing funds to the Maine State Grant Program to increase the minimum grant award from $1,000 to $2,500.

<table>
<thead>
<tr>
<th>GENERAL FUND</th>
<th>2021-22</th>
<th>2022-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Other</td>
<td>$10,000,000</td>
<td>$10,000,000</td>
</tr>
<tr>
<td>GENERAL FUND TOTAL</td>
<td>$10,000,000</td>
<td>$10,000,000</td>
</tr>
</tbody>
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SUMMARY

This bill provides ongoing funds of $10,000,000 per year beginning in fiscal year 2021-22 to the Maine State Grant Program within the Finance Authority of Maine to increase the minimum grant award from $1,000 to $2,500.

This bill also amends the law to specify that the minimum grant award under the program may not be less than $2,500 if sufficient funds are appropriated for that purpose.