**An Act To Remove Sales and Use Taxation on Monetary Metals**

**Be it enacted by the People of the State of Maine as follows:**

**Sec.** **1. 36 MRSA §1760, sub-§107** is enacted to read:

**107.** **Monetary metals.**  Beginning January 1, 2022, sales of specie. For purposes of this subsection, "specie" means:

A. Coins with gold or silver content; or

B. Refined gold or silver bullion that is coined, stamped or imprinted with its weight and purity and the value of which is based primarily on its metal content and not its form.

**SUMMARY**

This bill exempts from state sales and use taxes the sale of specie, defined as coins with gold or silver content or refined gold or silver bullion coined, stamped or imprinted with its weight and purity and the value of which is based primarily on its metal content and not its form.