

STATE OF MAINE

—  
IN THE YEAR OF OUR LORD  
TWO THOUSAND TWENTY-SIX

—  
H.P. 1352 - L.D. 2022

**An Act to Clarify the Setting of Group Life Insurance Coverage Levels  
Under the Maine Public Employees Retirement System**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 5 MRSA §17001, sub-§3-A**, as amended by PL 1993, c. 386, §1, is further amended to read:

**3-A. Annual base compensation.** "Annual base compensation" means a member's ~~gross compensation, based upon amounts reported by the member's employer on the member's~~ earnable compensation in the previous year's federal wage and tax statement, year that is used the first day of each April for setting the amount of coverage prior to retirement for participants in the group life insurance program administered by the board, ~~except that, in a member's first year of hire or for a participant who is not a member, "annual base compensation" means the expected annual~~ base compensation" means the expected annual earnable compensation of a participant as reported by the participant's employer in a manner specified by the chief executive officer.