

Maine Revised Statutes

Title 5: ADMINISTRATIVE PROCEDURES AND SERVICES

Chapter 383: ECONOMIC AND COMMUNITY DEVELOPMENT

§13083-R. TERMINATION OF THE AUTHORITY

The authority is not dissolved until: [2005, c. 599, §1 (NEW) .]

1. Legislature provides for termination. It is terminated by the Legislature; and

[2005, c. 599, §1 (NEW) .]

2. Payment of bonds, premiums and interest. The bonds, premium, if any, and interest have been paid or a sufficient amount for the payment of the bonds and interest to maturity or a prior redemption date have been irrevocably set aside in trust for the benefit of the bondholders.

[2005, c. 599, §1 (NEW) .]

SECTION HISTORY

2005, c. 599, §1 (NEW) .

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