

§1091. Definitions

As used in this subchapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 2005, c. 543, Pt. A, §2 (NEW).]

1. Corporation. "Corporation" means a corporation created under the Maine Business Corporation Act, predecessor law or comparable law of another jurisdiction.

[PL 2005, c. 543, Pt. A, §2 (NEW).]

2. General partner. "General partner" means a partner in a partnership, a general partner in a limited partnership, a general partner in a limited liability partnership and a general partner in a limited liability limited partnership.

[PL 2005, c. 543, Pt. A, §2 (NEW).]

3. Limited liability company. "Limited liability company" means a limited liability company created under the Maine Limited Liability Company Act, predecessor law or comparable law of another jurisdiction.

[PL 2005, c. 543, Pt. A, §2 (NEW).]

4. Limited liability limited partnership. "Limited liability limited partnership" means a limited partnership whose certificate of limited partnership states that the limited partnership is a limited liability limited partnership.

[PL 2005, c. 543, Pt. A, §2 (NEW).]

5. Limited partner. "Limited partner" means a limited partner in a limited partnership and a limited partner in a limited liability partnership.

[PL 2005, c. 543, Pt. A, §2 (NEW).]

6. Limited partnership. "Limited partnership" means a limited partnership created under the Uniform Limited Partnership Act, predecessor law or comparable law of another jurisdiction.

[PL 2005, c. 543, Pt. A, §2 (NEW).]

7. Member. "Member" means a person reflected in the required records of a limited liability company as the owner of some governance rights of a membership interest in the limited liability company.

[PL 2005, c. 543, Pt. A, §2 (NEW).]

8. Partner. "Partner" includes both a general partner and a limited partner.

[PL 2005, c. 543, Pt. A, §2 (NEW).]

9. Partnership. "Partnership" means a partnership formed under section 1022 or any predecessor law.

[PL 2005, c. 543, Pt. A, §2 (NEW).]

10. Shareholder. "Shareholder" means the person in whose name the units into which proprietary interests in a corporation are divided are registered in the records of the corporation or the beneficiary owner of such units to the extent of the rights granted by a nominee certificate on file with a corporation.

[PL 2005, c. 543, Pt. A, §2 (NEW).]

SECTION HISTORY

PL 2005, c. 543, §A2 (NEW).

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