

# Title 30: FEDERALLY RECOGNIZED INDIAN TRIBES

## Chapter 241: FISCAL MATTERS

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**Maine Revised Statutes**  
**Title 30: FEDERALLY RECOGNIZED INDIAN TRIBES**  
**Chapter 241: FISCAL MATTERS**

Subchapter 1: TOWN TREASURER

**§5001. BOND**

*(REPEALED)*

SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5002. POWERS AND DUTIES**

*(REPEALED)*

SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5003. NOTICE OF CHOICE OF TREASURER**

*(REPEALED)*

SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

Subchapter 2: FINANCES: ACCOUNTS AND AUDITS

Article 1: GENERAL PROVISIONS

**§5051. DEPOSIT OR INVESTMENT OF FUNDS**

*(REPEALED)*

SECTION HISTORY

1965, c. 127, (AMD). 1971, c. 389, §§1,2 (AMD). 1973, c. 337, §8 (AMD).  
1973, c. 407, (RPR). 1973, c. 625, §§206-207 (AMD). 1973, c. 639, §2  
(AMD). 1975, c. 770, §§176,177 (AMD). 1981, c. 421, (AMD). 1983, c.  
98, §2 (RP).

**§5051-A. DEPOSIT OR INVESTMENT OF FUNDS**

*(REPEALED)*

SECTION HISTORY

1983, c. 98, §3 (NEW). 1987, c. 405, §§37,38 (AMD). 1987, c. 737,  
§§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104,  
§§C8,C10 (AMD).

**§5052. DONATION OF MONEY***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5053. DEBT LIABILITY***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5054. PAYMENT OUT OF TREASURY***(REPEALED)*

## SECTION HISTORY

1967, c. 282, §2 (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6,  
(AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5055. STATE-MUNICIPAL REVENUE SHARING***(REPEALED)*

## SECTION HISTORY

1971, c. 146, §E1 (AMD). 1971, c. 478, §1 (NEW). 1971, c. 605, §§1,2  
(AMD). 1973, c. 625, §209 (AMD). P&SL 1975, c. 147, §C15 (AMD).  
1981, c. 522, §§1,2 (AMD). 1983, c. 855, §2 (AMD). 1983, c. 858, §2  
(AMD). 1983, c. 859, §N2 (AMD). 1985, c. 459, §B2 (AMD). 1987, c. 737,  
§§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104,  
§§C8,C10 (AMD).

**§5056. REIMBURSEMENT TO MUNICIPALITIES FOR REVENUE LOSS DUE TO CERTAIN PERSONAL PROPERTY TAX EXEMPTIONS***(REPEALED)*

## SECTION HISTORY

1973, c. 592, §2 (NEW). 1977, c. 98, §7 (AMD). 1977, c. 479, §§13-A  
(AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2  
(AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5057. STATE SERVICE PAYMENTS***(REPEALED)*

## SECTION HISTORY

1983, c. 477, Pt. E, Subpt. 27, (NEW). 1985, c. 174, §G (AMD). 1985, c.  
459, §B3 (AMD). 1985, c. 779, §76 (AMD). 1985, c. 785, §A107 (AMD).  
1987, c. 402, §A165 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6,  
(AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5058. FUNDING**

*(REPEALED)*

SECTION HISTORY

1987, c. 816, §KK22 (NEW). 1989, c. 13, (AMD). 1989, c. 502, §B36 (RP).

Article 1-A: MUNICIPAL DEBT

**§5061. LIMITATION**

*(REPEALED)*

SECTION HISTORY

1973, c. 665, (NEW). 1975, c. 367, §1 (RPR). 1981, c. 322, §9 (AMD). 1987, c. 48, (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5062. EXCLUSION**

*(REPEALED)*

SECTION HISTORY

1973, c. 665, (NEW). 1973, c. 788, §146 (RPR). 1975, c. 367, §2 (RPR). 1975, c. 623, §48 (RP). 1975, c. 770, §178 (REEN). 1981, c. 698, §144 (AMD). 1985, c. 337, §1 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5063. REPORTING BY SPECIAL DISTRICTS**

*(REPEALED)*

SECTION HISTORY

1973, c. 665, (NEW). 1975, c. 623, §49 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5064. MINIMUM DEBT LIMIT**

*(REPEALED)*

SECTION HISTORY

1973, c. 665, (NEW). 1975, c. 367, §3 (RP).

Article 1-B: INVESTMENTS IN SECURITIES

**§5071. INVESTMENTS IN GENERAL**

*(REPEALED)*

SECTION HISTORY

1987, c. 405, §39 (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5072. GOVERNMENT UNIT BONDS**

*(REPEALED)*

SECTION HISTORY

1987, c. 405, §39 (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

### **§5073. CORPORATE SECURITIES**

*(REPEALED)*

#### SECTION HISTORY

1987, c. 405, §39 (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

### **§5074. FINANCIAL INSTITUTION STOCK AND OTHER OBLIGATIONS**

*(REPEALED)*

#### SECTION HISTORY

1987, c. 405, §39 (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

### **§5075. OTHER STOCK INVESTMENTS**

*(REPEALED)*

#### SECTION HISTORY

1987, c. 405, §39 (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

### **§5076. OTHER PRUDENT SECURITIES**

*(REPEALED)*

#### SECTION HISTORY

1987, c. 405, §39 (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

### **§5077. RETENTION OF UNAUTHORIZED SECURITIES**

*(REPEALED)*

#### SECTION HISTORY

1987, c. 405, §39 (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## Article 2: LEGAL EXPENDITURES

### **§5101. GENERAL AUTHORITY**

*(REPEALED)*

#### SECTION HISTORY

1987, c. 583, §53 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

### **§5101-A. BUDGET**

*(REPEALED)*

#### SECTION HISTORY



1969, c. 369, §2 (NEW). 1975, c. 531, §7 (RP).

## **§5102. OPERATING EXPENSES**

*(REPEALED)*

### SECTION HISTORY

1967, c. 162, (AMD). 1967, c. 329, (AMD). 1973, c. 296, (AMD). 1979, c. 592, §1 (AMD). 1981, c. 322, §10 (AMD). 1985, c. 674, §1 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5103. PUBLIC WORKS**

*(REPEALED)*

### SECTION HISTORY

1965, c. 88, (AMD). 1985, c. 674, §2 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5104. SCHOOLS AND LIBRARIES**

*(REPEALED)*

### SECTION HISTORY

1967, c. 425, §§19,20 (AMD). 1971, c. 530, §39 (AMD). 1973, c. 571, §68 (AMD). 1973, c. 627, §3 (AMD). 1973, c. 777, §§1-2 (AMD). 1977, c. 637, §§1,2 (AMD). 1979, c. 635, §§1-3 (AMD). 1985, c. 797, §§65,66 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5105. HEALTH AND WELFARE**

*(REPEALED)*

### SECTION HISTORY

1967, c. 48, (AMD). 1967, c. 281, (AMD). 1967, c. 494, §§24-A (AMD). 1969, c. 200, (AMD). 1975, c. 770, §179 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5106. DEVELOPMENT**

*(REPEALED)*

### SECTION HISTORY

1965, c. 203, §4 (AMD). 1965, c. 256, (AMD). 1965, c. 485, (AMD). 1973, c. 112, (AMD). 1973, c. 789, (AMD). 1981, c. 651, (AMD). 1983, c. 519, §23 (AMD). 1987, c. 583, §§54-56 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5107. CELEBRATIONS AND COMMEMORATIONS**

*(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5108. GENERAL DUTIES AND OPERATIONS***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5109. FEDERAL AND STATE GRANTS***(REPEALED)*

## SECTION HISTORY

1967, c. 361, (NEW). 1975, c. 389, §2 (RPR). 1977, c. 476, §1 (AMD).  
1987, c. 583, §57 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6,  
(AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5110. CHANGE IN MUNICIPAL YEAR***(REPEALED)*

## SECTION HISTORY

1975, c. 651, §3 (NEW). 1977, c. 41, (AMD). 1977, c. 479, §14 (AMD).  
1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

## Article 3: BORROWING

**§5151. REVENUE ANTICIPATION NOTES; FISCAL YEAR***(REPEALED)*

## SECTION HISTORY

1969, c. 369, §3 (AMD). 1969, c. 543, §2 (AMD). 1973, c. 681, §14  
(RPR). 1975, c. 651, §§4,5 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989,  
c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5152. GENERAL OBLIGATION SECURITIES***(REPEALED)*

## SECTION HISTORY

1971, c. 254, (AMD). 1987, c. 483, (AMD). 1987, c. 737, §§A1,C106 (RP).  
1987, c. 873, §§1,3 (AMD). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5153. BORROWING IN ANTICIPATION OF FEDERAL OR STATE AID***(REPEALED)*

## SECTION HISTORY

1971, c. 583, (NEW). 1975, c. 651, §6 (AMD). 1977, c. 476, §§2-4 (AMD). 1977, c. 696, §228 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5154. REFINANCING OF THE UNITED STATES FARMERS HOME ADMINISTRATION LOANS**

*(REPEALED)*

### SECTION HISTORY

1987, c. 751, §1 (NEW). 1989, c. 878, §C35 (RP).

## Article 3-A: MAINE MUNICIPAL BOND BANK

## **§5161. TITLE**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5162. DECLARATION OF NECESSITY**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5163. DEFINITIONS**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1973, c. 97, §1 (AMD). 1981, c. 698, §145 (AMD). 1987, c. 737, §§A1,C106 (RP). 1987, c. 751, §§2-4 (AMD). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD). 1989, c. 878, §§C36-38 (AMD).

## **§5164. CREATION OF BANK AND MEMBERSHIP**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1973, c. 585, §11 (AMD). 1973, c. 625, §§209-A (AMD). 1973, c. 788, §147 (AMD). 1975, c. 312, (AMD). 1975, c. 771, §329 (AMD). 1979, c. 533, §18 (AMD). 1985, c. 295, §§44,45 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5165. LENDING AND BORROWING POWERS GENERALLY**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5165-A. LOANS FROM REVOLVING LOAN FUND**

*(REPEALED)*

### SECTION HISTORY

1987, c. 751, §5 (NEW). 1989, c. 878, §C39 (RP).

## **§5166. CORPORATE POWERS**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5166-A. ALLOCATION OF STATE CEILING**

*(REPEALED)*

### SECTION HISTORY

1985, c. 594, §12 (NEW). 1987, c. 413, §6 (AMD). 1987, c. 737,  
§§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104,  
§§C8,C10 (AMD).

## **§5167. PROHIBITED ACTS AND LIMITATION OF POWERS**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1973, c. 585, §11 (AMD). 1987, c. 737, §§A1,C106  
(RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10  
(AMD).

## **§5168. BONDS AND NOTES OF THE BANK**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1987, c. 751, §§6,7  
(AMD). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10  
(AMD). 1989, c. 878, §C40,41 (RP).

## **§5169. RESOLUTIONS AND INDENTURES**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5170. INTENT OF PLEDGE**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5171. RESERVE FUND AND CAPITAL RESERVE FUNDS**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1987, c. 751, §8  
(AMD). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10  
(AMD). 1989, c. 878, §C42 (RP).

## **§5171-A. REVOLVING LOAN FUND**

*(REPEALED)*

### SECTION HISTORY

1987, c. 751, §9 (NEW). 1989, c. 878, §C43 (RP).

## **§5172. GENERAL FUND**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1987, c. 751, §10  
(AMD). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10  
(AMD). 1989, c. 878, §C44 (RP).

## **§5173. ADDITIONAL RESERVES AND FUNDS**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5174. REMEDIES OF HOLDERS OF BONDS AND NOTES**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5175. PERSONAL LIABILITY**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5176. PURCHASE OF BONDS AND NOTES OF BANK**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5177. BONDS AS LEGAL INVESTMENTS AND SECURITY**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5178. TAX EXEMPTIONS**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5179. EXEMPTION OF PROPERTY FROM EXECUTION SALE**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5180. INSURANCE OR GUARANTY**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5181. FEDERAL AID**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5182. ANNUAL REPORT**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5183. ADDITIONAL POWERS**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5183-A. REGULATIONS; REPORTS***(REPEALED)*

## SECTION HISTORY

1987, c. 751, §11 (NEW). 1989, c. 878, §C45 (RP).

**§5184. UNDERTAKINGS OF DEPOSITORIES***(REPEALED)*

## SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5185. PURCHASE OF MUNICIPAL SECURITIES***(REPEALED)*

## SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5186. REMEDIES ON DEFAULT OF MUNICIPAL SECURITIES***(REPEALED)*

## SECTION HISTORY

1971, c. 558, (NEW). 1973, c. 97, §2 (AMD). 1987, c. 737, §§A1,C106  
(RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10  
(AMD).

**§5187. PURCHASE OF ANTICIPATION NOTES***(REPEALED)*

## SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5188. BUDGET***(REPEALED)*

## SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5189. STATE SERVICES***(REPEALED)*

## SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5190. AGREEMENTS WITH FINANCIAL INSTITUTIONS**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5191. APPLICATION OF MONEYS**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5192. FORM OF MUNICIPAL SECURITIES AND INVESTMENTS**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5193. PRESUMPTION OF VALIDITY**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5194. LIBERAL CONSTRUCTION OF ACT**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5195. SEPARABILITY**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **§5196. CONFLICT OF INTEREST**

*(REPEALED)*

### SECTION HISTORY

1971, c. 558, (NEW). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD).  
1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

## **Article 4: RESERVE FUND**



**§5201. ESTABLISHMENT***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
 1989, c. 104, §§C8,C10 (AMD).

**§5202. TRUSTEES***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
 1989, c. 104, §§C8,C10 (AMD).

## Article 5: ACCOUNTS AND AUDITS

**§5251. UNIFORM ACCOUNTING SYSTEM***(REPEALED)*

## SECTION HISTORY

1969, c. 369, §4 (AMD). 1969, c. 543, §3 (AMD). 1987, c. 737, §§A1,C106  
 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10  
 (AMD).

**§5252. INVESTIGATION OF ACCOUNTING AND AUDITING SYSTEM***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
 1989, c. 104, §§C8,C10 (AMD).

**§5253. ANNUAL POSTAUDIT***(REPEALED)*

## SECTION HISTORY

1967, c. 278, §§1,2 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6,  
 (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5254. WITNESSES AND RECORDS***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
 1989, c. 104, §§C8,C10 (AMD).

**§5255. STATE AUDITOR'S REPORT ON FINANCIAL MATTERS***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
 1989, c. 104, §§C8,C10 (AMD).

**§5256. PENALTIES***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

## Subchapter 3: MUNICIPAL FINANCE BOARD

**§5301. MEMBERSHIP***(REPEALED)*

## SECTION HISTORY

1983, c. 812, §185 (AMD). 1985, c. 785, §A108 (AMD). 1987, c. 737,  
§§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104,  
§§C8,C10 (AMD).

**§5302. PURPOSE***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5303. AUDIT***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5304. BOARD MAY TAKE OVER LOCAL GOVERNMENT***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5305. POWERS AND DUTIES OF COMMISSIONERS***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5306. TEMPORARY OFFICIALS***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
1989, c. 104, §§C8,C10 (AMD).

**§5307. LOANS AND ASSESSMENTS***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
 1989, c. 104, §§C8,C10 (AMD).

**§5308. DURATION OF POWER OF BOARD***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
 1989, c. 104, §§C8,C10 (AMD).

**§5309. COMPLAINT; NOTICE***(REPEALED)*

## SECTION HISTORY

1987, c. 667, §22 (AMD). 1987, c. 737, §§A1,C106 (RP). 1989, c. 6,  
 (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD).

**§5310. VOLUNTARY COMPROMISE SETTLEMENTS***(REPEALED)*

## SECTION HISTORY

1987, c. 737, §§A1,C106 (RP). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD).  
 1989, c. 104, §§C8,C10 (AMD).

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