

**Maine Revised Statutes**  
**Title 30-A: MUNICIPALITIES AND COUNTIES**  
**Chapter 202: AFFORDABLE HOUSING PARTNERSHIP**

**§5032. USE OF MONEY**

Money provided to municipalities under this subchapter must be in the form of low-interest loans. Money provided to nonprofit housing corporations may be in the form of grants, low-interest loans or no-interest loans. Funds available under this subchapter must be used to acquire or preserve land for affordable housing for the homeless and lower-income and moderate-income households including mortgageable predevelopment costs. Funds may be used to make minor capital improvements to land acquired under this chapter to facilitate its use for housing. [1991, c. 574, §4 (AMD).]

SECTION HISTORY

1989, c. 601, §B4 (NEW). 1991, c. 574, §4 (AMD).

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