

Maine Revised Statutes
Title 24-A: MAINE INSURANCE CODE
Chapter 31: GROUP LIFE INSURANCE

§2623. DEATH PENDING CONVERSION

The group life insurance policy shall contain a provision that if a person insured under the policy, or the insured dependent of a covered person, dies during the period within which he would have been entitled to have an individual policy issued to him in accordance with sections 2621 or 2622 and before such an individual policy shall have become effective, the amount of life insurance which he would have been entitled to have issued to him under such individual policy shall be payable as a claim under the group policy, whether or not application for the individual policy or the payment of the first premium therefor has been made. [1981, c. 150, §27 (AMD).]

SECTION HISTORY

1969, c. 132, §1 (NEW). 1981, c. 150, §27 (AMD).

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