

**Maine Revised Statutes**  
**Title 18-C: PROBATE CODE**

**Article :**

**§6-203. TYPES OF ACCOUNT; EXISTING ACCOUNTS**

*(WHOLE SECTION TEXT EFFECTIVE 7/1/19)*

**1. Single-party or multiple-party accounts.** An account may be for a single party or multiple parties. A multiple-party account may be with or without a right of survivorship between the parties. Subject to section 6-212, subsection 3, either a single-party account or a multiple-party account may have a POD designation, an agency designation or both.

[ 2017, c. 402, Pt. A, §2 (NEW); 2017, c. 402, Pt. F, §1 (AFF) .]

**2. Accounts governed by this Part.** An account established before, on or after the July 1, 2019, whether in the form prescribed in section 6-204 or in any other form, is either a single-party account or a multiple-party account, with or without right of survivorship and with or without a POD designation or an agency designation, within the meaning of this Part and is governed by this Part.

[ 2017, c. 402, Pt. A, §2 (NEW); 2017, c. 402, Pt. F, §1 (AFF) .]

SECTION HISTORY

2017, c. 402, Pt. A, §2 (NEW). 2017, c. 402, Pt. F, §1 (AFF).

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