Maine Revised Statutes

Title 18-A: PROBATE CODE

Article :

§3-904. INTEREST ON GENERAL PECUNIARY DEVISE

General pecuniary devises bear interest at the legal rate of 5% per year beginning one year after the first appointment of a personal representative until payment, unless a contrary intent is indicated in the will or is implicit in light of the unproductive or underproductive nature or decline in value, during the administration of the estate, of the portion of the estate out of which such devise is payable. [1979, c. 540, §1 (NEW).]

SECTION HISTORY
1979, c. 540, §1 (NEW).

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