§1304. Sales for speculation or investment

The sale of cemetery lots and plots, or the sale of crypts in a community mausoleum or niches in a columbarium for speculative or financial investment purposes, or the conveyance of any portion of a cemetery already dedicated to burial purposes as security for debt, is prohibited. Every such conveyance, whether made by a person or by a cemetery association, or by a company or association owning and operating a community mausoleum, crematory, natural organic reduction facility or columbarium, or by any holding, development or subsidiary company, is void and of no effect. Whoever makes or attempts to make a sale or conveyance contrary to this section must be punished as provided in section 1035. [PL 2023, c. 676, §8 (AMD).]

SECTION HISTORY

PL 2023, c. 676, §8 (AMD).

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