

§4864. Bonds

Beginning in fiscal year 2010-11, pursuant to its authority under this chapter, the authority may issue revenue bonds from time to time, to be known as Maine Energy, Housing and Economic Recovery Fund revenue bonds, to carry out the purposes of the program. Notwithstanding any other provision of law, the authority may have in the aggregate principal amount outstanding at any one time Maine Energy, Housing and Economic Recovery Fund revenue bonds up to but not exceeding \$200,000,000, excluding refunding bonds. The authority may issue in any fiscal year revenue bonds under this subchapter in an amount of \$30,000,000 or more, as determined appropriate by the authority for the purposes of the program. [PL 2009, c. 372, Pt. E, §1 (NEW).]

SECTION HISTORY

PL 2009, c. 372, Pt. E, §1 (NEW).

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