

Maine Revised Statutes
Title 24-A: MAINE INSURANCE CODE
Chapter 25: RATES AND RATING ORGANIZATIONS

§2382-A. PAYMENT OF DIVIDENDS

Nothing in this Act prohibits or regulates the payment of dividends, savings or unabsorbed premium deposits allowed or returned by insurers to their policyholders, members or subscribers, but in the payment of such dividends there may be no unfair discrimination between policyholders. [1991, c. 885, Pt. B, §12 (NEW); 1991, c. 885, Pt. B, §13 (AFF).]

A plan for the payment of dividends, savings or unabsorbed premium deposits allowed or returned by insurers to their policyholders, members or subscribers is not a rating plan or system. [1991, c. 885, Pt. A, §12 (NEW); 1991, c. 885, Pt. A, §13 (AFF).]

SECTION HISTORY

1991, c. 885, §B12 (NEW). 1991, c. 885, §B13 (AFF).

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