

**ARTICLE 8**

**INVESTMENT SECURITIES**

**(REPEALED)**

**PART 1**

**SHORT TITLE AND GENERAL MATTERS**

**(REPEALED)**

**§8-101. Short title; inconsistency with Uniform Act for Simplification of Fiduciary Security Transfers**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-102. Definitions and index of definitions**

**(REPEALED)**

**SECTION HISTORY**

PL 1973, c. 8 (AMD). PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-103. Issuer's lien**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-104. Effect of overissue; "overissue"**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-105. Certificated securities negotiable; statements and instructions not negotiable; presumptions**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-106. Applicability**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-107. Securities transferable; action for price**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-108. Registration of pledge and release of uncertificated securities**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

## **PART 2**

### **ISSUE-ISSUER**

**(REPEALED)**

**§8-201. "Issuer"**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-202. Issuer's responsibility and defenses; notice of defect or defense**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-203. Staleness as notice of defects or defenses**

**(REPEALED)**

SECTION HISTORY

PL 1967, c. 213, §2 (AMD). PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-204. Effect of issuer's restrictions on transfer**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-205. Effect of unauthorized signature on certificated security or initial transaction statement**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-206. Completion or alteration of certificated security or initial transaction statement**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-207. Rights and duties of issuer with respect to registered owners and registered pledgees  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-208. Effect of signature of authenticating trustee, registrar or transfer agent  
(REPEALED)**

SECTION HISTORY

PL 1965, c. 306, §17 (AMD). PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**PART 3**

**TRANSFER**

**(REPEALED)**

**§8-301. Rights acquired by purchaser  
(REPEALED)**

SECTION HISTORY

PL 1967, c. 213, §3 (AMD). PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-302. "Bona fide purchaser"; "adverse claim"; title acquired by bona fide purchaser  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-303. "Broker"  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-304. Notice to purchaser of adverse claims  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-305. Staleness as notice of adverse claims  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-306. Warranties on presentment and transfer of certificated securities; warranties of  
originators of instructions  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-307. Effect of delivery without indorsement; right to compel indorsement  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-308. Indorsement; instructions  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-309. Effect of indorsement without delivery  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-310. Indorsement of certificated security in bearer form  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-311. Effect of unauthorized indorsement or instruction  
(REPEALED)**

SECTION HISTORY

PL 1979, c. 541, §A112 (AMD). PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-312. Effect of guaranteeing signature, indorsement or instruction  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-313. When transfer to purchaser occurs: Financial intermediary as bona fide purchaser;  
"financial intermediary"**

**(REPEALED)**

SECTION HISTORY

PL 1965, c. 306, §18 (AMD). PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-314. Duty to transfer, when completed  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-315. Action against transferee based upon wrongful transfer  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-316. Purchaser's right to requisites for registration of transfer, pledge, or release on books  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-317. Creditors' rights  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-318. No conversion by good faith conduct  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-319. Statute of frauds  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-320. Transfer or pledge within central depository system  
(REPEALED)**

SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-321. Enforceability, attachment, perfection and termination of security interests  
(REPEALED)**

SECTION HISTORY

PL 1981, c. 604, §1 (NEW). PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**PART 4**

**REGISTRATION**

**(REPEALED)**

**§8-401. Duty of issuer to register transfer, pledge, or release  
(REPEALED)**

SECTION HISTORY

PL 1979, c. 540, §§14,15 (AMD). PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-402. Assurance that indorsements and instructions are effective  
(REPEALED)**

## SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-403. Issuer's duty as to adverse claims****(REPEALED)**

## SECTION HISTORY

PL 1965, c. 306, §19 (AMD). PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-404. Liability and nonliability for registration****(REPEALED)**

## SECTION HISTORY

PL 1965, c. 306, §20 (AMD). PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-405. Lost, destroyed, and stolen certificated securities****(REPEALED)**

## SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-406. Duty of authenticating trustee, transfer agent, or registrar****(REPEALED)**

## SECTION HISTORY

PL 1987, c. 625, §3 (RPR). PL 1997, c. 429, §B1 (RP).

**§8-407. Exchangeability of securities****(REPEALED)**

## SECTION HISTORY

PL 1987, c. 625, §3 (NEW). PL 1997, c. 429, §B1 (RP).

**§8-408. Statements of uncertificated securities****(REPEALED)**

## SECTION HISTORY

PL 1987, c. 625, §3 (NEW). PL 1997, c. 429, §B1 (RP).

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