



FISCAL NEWS

MONTHLY NEWSLETTER OF THE OFFICE OF FISCAL AND PROGRAM REVIEW

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The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



Month In Review

General Fund revenue was substantially over budget for the month of April and for the fiscal year through April as a result of the Individual Income Tax collections. Much of this resulted from high income taxpayers’ reaction to pending tax changes that shifted income recognition into 2012. However, April’s reported variances do not yet reflect the adjustments of the May 2013 report of the Revenue Forecasting Committee (RFC), which increased the fiscal year 2013 budgeted General Fund revenue forecast by \$43.5 million. Preliminary data for May based on the updated revenue forecast indicate that the General Fund will be over budget through May, primarily due to Individual Income Tax collections.

Highway Fund revenue performance took a break from recent negative variances and was over budget for the month compared to the previous forecast. Preliminary data for May indicate fuel tax collections are tracking close to budget and overall Highway Fund revenue is running ahead of the revised revenue projections.

The average balance in the cash pool improved in April due to income tax payments. Most importantly, the General Fund balance improved to the point that the Administration identified the remaining amount budgeted for external cash flow borrowing as available, additional budget savings.

The Governor submitted his proposed “change package,” suggested amendments to the Biennial Budget Bill, LD 1509, earlier this month. The “change package” included additional net reductions and savings to offset the effects of the revisions to General Fund budgeted revenue in the May 2013 revenue forecast as well as some additional supplemental funding requirements for the current fiscal year; the largest of which was funding for the MaineCare program.

Although MaineCare spending has declined compared to last fiscal year, it has not declined as much as budgeted. With just one month remaining in the fiscal year, the spending pattern, which projected out, indicates that MaineCare will not have sufficient funding to make the last 2 weekly cycle payments in June. The fiscal year 2013 supplemental funding request in the “change package” provides funding for those last 2 weekly cycles.



General Fund Revenue Update

Total General Fund Revenue - FY 2013 (\$'s in Millions)

| | Budget | Actual | Var. | % Var. | Prior Year | % Growth |
|-------|-----------|-----------|--------|--------|------------|----------|
| April | \$365.9 | \$429.7 | \$63.9 | 17.5% | \$372.5 | 15.4% |
| FYTD | \$2,290.2 | \$2,349.0 | \$58.8 | 2.6% | \$2,291.5 | 2.5% |

General Fund revenue was \$63.9 million over budget for the month of April and \$58.8 million over budget for the fiscal year through April. However, this positive variance will be adjusted by the effects of the upward revenue revision in the May 2013 revenue forecast that increased budgeted revenue in fiscal year 2013 by \$43.5 million.

The May revenue report will reflect new revenue forecast. Preliminary data for May's performance benchmarked to the new forecast indicate that General Fund revenue will be over the budget primarily due to a sizeable positive variance in Individual Income Tax.

Individual Income Tax collections were \$58.4 million over budget for the month of April and \$96.5 million for the fiscal year through April (prior to the May 2013 upward revision of \$81.1 million in this category). As noted in previous reporting, this variance was driven by the behavior of upper income taxpayers as they reacted to pending federal tax changes. This was not accounted for in the December 2012 revenue forecast. These taxpayers shifted income recognition into tax year 2012 to avoid adverse tax changes beginning in tax year 2013.

It was assumed that most of this income tax surge would be over by April and that future months would be lower reflecting reductions in 2013 income tax liability from enacted tax changes and the income shift. However, preliminary data for May collections indicate continued strong performance. Through May, Individual Income Tax will likely have built up a positive variance of

roughly \$15 million over the higher benchmark with a month to go in the fiscal year. This variance should help guard against negative variances in the other major taxes.

Sales and Use Tax collections were \$4.3 million under budget for the month of April and \$20.9 million for the fiscal year through April, prior to the adjustment for the new revenue forecast. Preliminary data for May compared to the new forecast indicate that this category will be close to budget for the month, but will end May roughly \$2 million under the revised forecast despite the \$22.1 million downward adjustment to FY 2013 budgeted Sales and Use Tax revenue in the May 2013 revenue forecast.

A significant factor in April's Sales and Use Tax variance and the decline of taxable sales for this period was the relatively mild spring in 2012. This may have distorted the monthly distribution of Sales and Use Tax revenue and been a contributor to April's negative variance, which should offset later in the fiscal year.

The Corporate Income Tax, another category that was revised downward in the May 2013 forecast (\$15.0 million in fiscal year 2013), was over budget in April by \$0.8 million, but remained under budget for the fiscal year through April by \$12.4 million. Preliminary data for Corporate Income Tax collections in May indicate that, despite the lower benchmark, this category will still fall behind projections by roughly \$2 million for the month and for the fiscal year through May.

**Highway Fund Revenue Update****Total Highway Fund Revenue - FY 2013 (\$'s in Millions)**

| | Budget | Actual | Var. | % Var. | Prior Year | % Growth |
|-------|---------|---------|---------|--------|------------|----------|
| April | \$25.4 | \$27.0 | \$1.6 | 6.4% | \$25.9 | 4.1% |
| FYTD | \$246.7 | \$246.4 | (\$0.3) | -0.1% | \$243.8 | 1.1% |

Highway Fund revenue was over budget by \$1.6 million in April, but remained \$0.3 million (0.1%) under budget for the fiscal year through April. This variance does not account for the May 2013 revenue forecast that revised Highway Fund revenue projections downward by \$3.5 million in fiscal year 2013. Highway Fund revenue through April was still showing positive growth of 1.1%, but only because of the significant one-time title fee revenue received in October. The revised May 2013 revenue forecast assumes a decline of 0.6% for fiscal year 2013, driven by trends in fuel tax collections. Through April, Highway Fund revenue was running \$2.2 million ahead of budget based on the May 2013 revenue forecast.

April's positive variance was a break from recent Highway Fund revenue patterns where negative variances in the Fuel Taxes category offset generally positive variances in other Highway Fund revenue

categories. Fuel Taxes were \$0.5 million over budget for the month of April, but remained \$2.1 million under budget for the fiscal year through April. The forecast for Fuel Taxes was revised downward by \$3.6 million for fiscal year 2013. Preliminary data for Highway Fund collections indicate that Fuel Tax collections will be back on track for the month of May and will have a modest positive variance for the fiscal year over the lower budgeted forecast with just one month remaining in the fiscal year.

Offsetting the performance of Fuel Taxes has been revenue from the broader category of Motor Vehicle Registration and Fees, which through April was \$1.8 million over budget prior to the revision in the May 2013 forecast. The May 2013 forecast increased the projections for this category by \$0.4 million, recognizing only part of this positive year-to-date variance. Therefore, this category will also contribute to the positive variance through May.

Cash Update

The average total cash pool balance for April was \$399.5 million: \$83.0 million higher than March; \$3.8 million higher than last April and \$73.9 million less than the \$473.4 million average balance for April during the previous 10 years. April cash balances, particularly for the General Fund, typically show improvement as April individual income tax filings add a significant amount of cash to the cash pool mid-way through the month.

General Fund internal borrowing was \$7.8 million higher than April 2012, but declined by \$72.9 million from March's average. With April's very strong revenue performance, external cash flow borrowing will not be required this fiscal year. As a result, the Administration offered up the last amounts budgeted this fiscal year for external borrowing as additional budget savings. Fiscal year 2006 was the last year the State issued Tax Anticipation Notes or borrowed externally.

Summary of Treasurer's Cash Pool**April Average Daily Balances****Millions of \$'s**

| | 2012 | 2013 |
|---------------------------------------|----------------|----------------|
| General Fund (GF) Total | \$15.1 | \$30.5 |
| General Fund (GF) Detail: | | |
| Budget Stabilization Fund | \$70.4 | \$44.6 |
| Reserve for Operating Capital | \$17.1 | \$17.1 |
| Tax Anticipation Notes | \$0.0 | \$0.0 |
| Internal Borrowing | \$262.7 | \$270.5 |
| Other General Fund Cash | (\$335.1) | (\$301.6) |
| Other Spec. Rev. - Interest to GF | \$13.7 | (\$7.4) |
| Other State Funds - Interest to GF | \$20.6 | \$16.1 |
| Highway Fund | \$53.8 | \$45.6 |
| Other Spec. Rev. - Retaining Interest | \$29.7 | \$65.4 |
| Other State Funds | \$157.1 | \$132.1 |
| Independent Agency Funds | \$105.6 | \$117.1 |
| Total Cash Pool | \$395.7 | \$399.5 |



MaineCare Update

MaineCare Cycle Spending

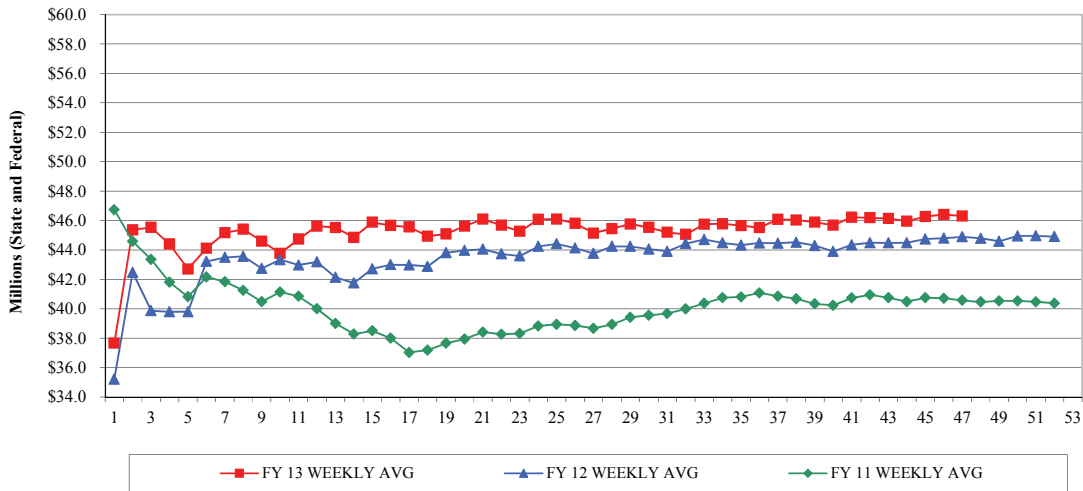
The average weekly MaineCare cycle for FY 2013 through Week 47 was \$46.3 million (state and federal dollars), an increase from the average through Week 43 of \$46.1 million and significantly above the FY 2012 average of \$44.9 million. MaineCare Chart 1 below summarizes average weekly MaineCare cycle payments for FY 2013 as well as comparable payment cycle averages for FY 2011 and FY 2012. MaineCare

Chart 2 summarizes the actual cycles each week for FY 2013 and for FY 2011 and FY 2012.

MaineCare Chart 1 shows weekly MaineCare cycle averages have been staying consistently above the average for FY 2012. MaineCare Chart 2 shows that the monthly billing “high point” cycle for May was \$60.0 million in Week 45, a decrease from the April monthly billing “high point” cycle of \$68.5 million in Week 41. Over the first eleven months of FY 2013, the monthly

MaineCare Chart 1 - Weekly Cycle Averages - FY 11, FY 12 and FY 13

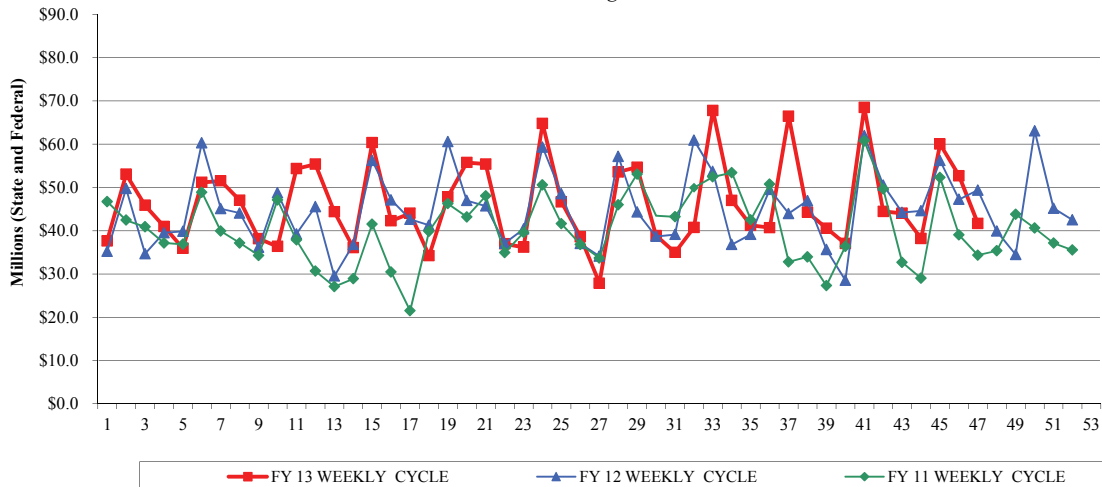
FY 13 Through 5/25/13 - Week 47



° FY 11 averages do not reflect MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles. FY 13 averages do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.

MaineCare Chart 2 - Weekly Cycles - FY 11, FY 12 and FY 13

FY 13 Through 5/25/13 - Week 47



° FY 11 cycles do not include MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles. FY 13 cycles do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.

**MaineCare Update (Continued)**

billing “high point” cycles have averaged \$59.6 million, an increase over the FY 2012 monthly billing “high point” cycle average of \$57.0 million. With a little more than one month remaining in FY 2013, and little evidence of a change in the MaineCare cycle payment trend despite continued declines in MaineCare caseloads, the recently released “change package” (the Governor’s proposed amendments) to the 2014-2015 Biennial Budget (LD 1509), includes a request for an additional

\$33.3 million appropriation for MaineCare to make it through the end of FY 2013. Utilizing the \$81.6 million supplemental appropriation provided earlier this year in PL 2013, c. 1, and the enhanced authority provided in Part U of PL 2013, c. 1, to transfer funds from other programs to MaineCare, it now looks like the Department of Health and Human Services will need the additional funding to pay the final two FY 2013 weekly MaineCare cycles.

MaineCare Table 1 - MaineCare and Related Expenditures Through 10 Months*All Funds*

| Expenditure Categories | FY 2011 | FY 2012 | FY 2013 | Changes 2012 to 2013 | |
|--------------------------------------|------------------------|------------------------|------------------------|-----------------------|--------------|
| | | | | \$ | % |
| 1 Hospital Services | \$387,120,889 | \$381,112,118 | \$464,801,081 | \$83,688,963 | 22.0% |
| 1A Hospital Settlements ¹ | \$248,527,119 | \$0 | \$26,332,279 | \$26,332,279 | na |
| 2 Residential Care | \$372,037,316 | \$414,727,176 | \$435,862,886 | \$21,135,709 | 5.1% |
| 3 HCBC Waivers | \$240,629,727 | \$269,500,885 | \$266,219,102 | (\$3,281,783) | -1.2% |
| 4 Pharmacy and Related | \$251,501,559 | \$271,413,238 | \$251,224,515 | (\$20,188,723) | -7.4% |
| 5 Medical Professionals | \$134,137,735 | \$149,898,937 | \$140,121,703 | (\$9,777,234) | -6.5% |
| 6 Medicare Crossover Payments | \$48,369,385 | \$120,257,158 | \$104,406,157 | (\$15,851,001) | -13.2% |
| 7 Mental Health Services | \$165,064,731 | \$210,672,376 | \$225,253,544 | \$14,581,168 | 6.9% |
| 8 Clinic Services | \$40,364,054 | \$41,887,711 | \$43,922,965 | \$2,035,255 | 4.9% |
| 9 Home Health | \$19,012,513 | \$23,811,888 | \$24,764,900 | \$953,013 | 4.0% |
| 10 Rehabilitation Services | \$8,917,090 | \$15,189,932 | \$19,906,468 | \$4,716,536 | 31.1% |
| 11 Case Management ¹ | \$42,292,933 | \$64,383,994 | \$35,415,865 | (\$28,968,129) | -45.0% |
| 12 Certified Seed | \$7,141,176 | \$21,287,390 | \$19,693,130 | (\$1,594,260) | -7.5% |
| 13 Transportation Services | \$40,328,226 | \$39,245,723 | \$36,470,771 | (\$2,774,952) | -7.1% |
| 15 Other Services | \$12,693,690 | \$14,548,494 | \$10,849,915 | (\$3,698,578) | -25.4% |
| 16 Other Adjustments | \$69,903,703 | (\$13,567,315) | (\$23,159,795) | (\$9,592,479) | 70.7% |
| All Funds Totals | \$2,088,041,848 | \$2,024,369,705 | \$2,082,085,487 | \$57,715,782 | 2.9% |
| General Fund Totals | \$471,202,708 | \$682,626,393 | \$642,458,688 | (\$40,167,704) | -5.9% |
| One-Time Adjustments ¹ | (\$69,513,035) | (\$29,736,437) | (\$9,671,846) | | |
| General Fund Adjusted Totals | \$401,689,673 | \$652,889,956 | \$632,786,842 | (\$20,103,113) | -3.1% |

¹ Includes the one-time FY 2011 hospital settlement payment; FY 2012 targeted case management federal settlement and FY 2013 hospital settlement payment.

MaineCare Expenditures through Ten Months

MaineCare Table 1 summarizes MaineCare and Related expenditures (all state and federal dollars) through ten months for the last three fiscal years. The overall growth through ten months from FY 2012 to FY 2013 of 2.9%, includes increases in the hospital services (i.e., from the continued implementation of the new hospital payment system), one-time hospital settlements, residential care, mental health services, and rehabilitation services payment categories. Significant decreases in expenditures through ten months occurred in the pharmacy and related, Medicare crossover payments, home and community-based care waivers, medical professionals, and the case management expenditure categories.

Another significant factor continuing to affect FY 2013 expenditures through ten months was the increased credits and other offsets in the “16 Other Adjustments” expenditure category. This category reflects financial transactions (e.g., third party liability collections, audit settlements, etc.) that were not assigned to another object of expenditure code.

MaineCare Table 1 also summarizes the MaineCare and Related programs General Fund expenditure impact through ten months. While the total impact shows a 5.9% decrease from FY 2012 to FY 2013, after adjusting for a significant one-time expenditure in FY 2012 for the targeted case management federal settlement and in FY 2013 for hospital settlement payments, the resulting adjusted General Fund impact shows a 3.1% decrease.



MaineCare Update (Continued)

MaineCare Caseload

MaineCare caseload data for April released by the Department of Health and Human Services’ (DHHS) Office of MaineCare Services (OMS) and by the Office of Family Independence (OFI) show aggregate caseload continuing to decrease. MaineCare Chart 3 below shows the OMS and OFI caseload data over time. The two sources count MaineCare caseload differently but, except for the problems with the initial switchover to the Maine Integrated Health Management System (MIHMS) caseload data source (June to December 2011), have done so consistently. MaineCare Table 2 provides caseload data detail from June 2011 through April 2013 compiled using the MIHMS system.

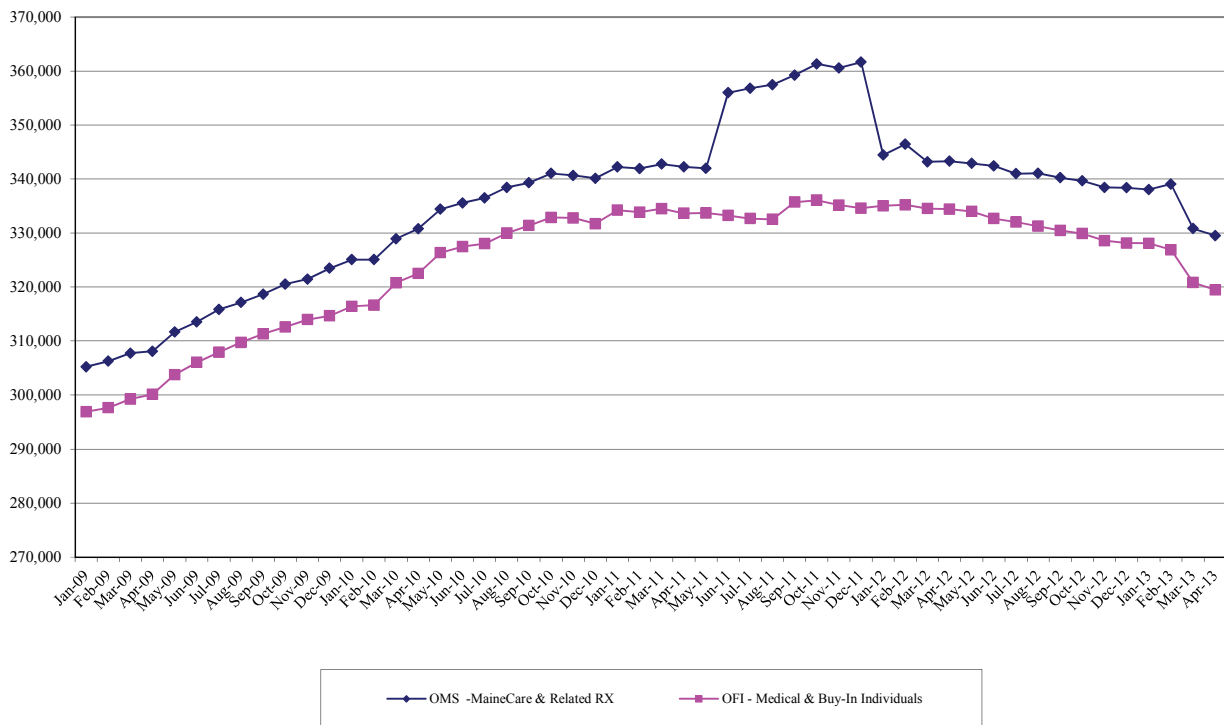
MaineCare caseload continued to decrease driven largely by decreases in the non-categorical adult waiver caseload as a result of the freeze on new enrollment

and, beginning in March of 2013, the effects of ending MaineCare eligibility for parents from 133% to 200% of the Federal Poverty Level (FPL).

As shown in MaineCare Table 2, the number of parents eligible between 150% and 200% of the FPL decreased from 6,477 in February to 780 in April, and the number of parents eligible below 150% of the FPL decreased from 20,619 to 16,277 in April. MaineCare Table 2 also shows an increase in the “Traditional Medicaid” eligibility category, that includes those eligible for transitional Medicaid coverage after losing eligibility. The transitional Medicaid coverage sub-category within the “Traditional Medicaid” eligibility group increased from 8,221 in February to 15,106 in April. This was largely the result of the parents below 150% of the FPL that lost coverage in March (and their children – at least temporarily) moving to the transitional Medicaid coverage category. Parents above 150% of the FPL who lost coverage did not get transitional Medicaid coverage.

MaineCare Chart 3 - MaineCare Caseload Historical Trend Through April 2013

Office of MaineCare Services (OMS) and Office of Family Independence (OFI) Data



Source of OMS data - WELFRE through May 2011 and MIHMS June 2011 and thereafter; Source of OFI data - Report ID RE-PM001A

**MaineCare Update (Continued)**

| MaineCare Table 2 - MaineCare and Related Caseload Summary | | | | | | | | |
|---|-----------------------------|---------------------------------|-------------------------|--|--|--|--------------------------|----------------|
| Month | Traditional Medicaid | SCHIP Medicaid Expansion | SCHIP "Cub Care" | Medicaid Expansion Parents ≤ 150% FPL | Non-Categorical Adults ≤ 100% FPL | Medicaid Expansion Parents >150% FPL | MSP and DEL/Me Rx | Total |
| Jun-10 - May-11 | | | | | | | | |
| Averages | 239,326 | 10,291 | 5,407 | 20,918 | 16,153 | 6,787 | 41,309 | 340,191 |
| Jun-11 | 251,147 | 10,110 | 5,835 | 21,465 | 16,629 | 7,715 | 43,090 | 355,991 |
| Jul-11 | 251,756 | 10,307 | 5,854 | 21,641 | 16,257 | 7,692 | 43,292 | 356,799 |
| Aug-11 | 252,163 | 10,434 | 5,841 | 21,809 | 15,853 | 7,752 | 43,610 | 357,462 |
| Sep-11 | 250,207 | 10,588 | 5,834 | 22,059 | 18,957 | 7,713 | 43,871 | 359,229 |
| Oct-11 | 251,932 | 10,874 | 5,825 | 22,566 | 18,819 | 7,862 | 43,437 | 361,315 |
| Nov-11 | 252,087 | 10,741 | 5,829 | 21,884 | 18,496 | 7,850 | 43,667 | 360,554 |
| Dec-11 | 253,016 | 10,943 | 5,817 | 21,977 | 18,023 | 7,929 | 43,940 | 361,645 |
| Jan-12 | 253,350 | 10,925 | 5,850 | 22,154 | 17,535 | 7,984 | 45,771 | 363,569 |
| DHHS Revisions | -11,820 | -540 | -186 | -1,445 | -2,304 | -1,015 | -1,812 | -19,122 |
| Revised Jan-12 | 241,530 | 10,385 | 5,664 | 20,709 | 15,231 | 6,969 | 43,959 | 344,447 |
| Feb-12 | 243,780 | 10,216 | 5,725 | 20,736 | 14,846 | 6,990 | 44,162 | 346,455 |
| Mar-12 | 244,994 | 10,120 | 5,719 | 20,877 | 14,537 | 7,108 | 45,144 | 348,499 |
| DHHS Revisions | -3,274 | -208 | -51 | -406 | -229 | -176 | -970 | -5,314 |
| Revised Mar-12 | 241,720 | 9,912 | 5,668 | 20,471 | 14,308 | 6,932 | 44,174 | 343,185 |
| Apr-12 | 241,764 | 10,106 | 5,608 | 20,854 | 13,888 | 6,867 | 44,202 | 343,289 |
| May-12 | 241,794 | 10,076 | 5,642 | 20,768 | 13,460 | 6,874 | 44,266 | 342,880 |
| Jun-12 | 241,404 | 10,219 | 5,619 | 21,020 | 13,029 | 6,827 | 44,313 | 342,431 |
| Jul-12 | 240,225 | 10,021 | 5,545 | 21,225 | 12,820 | 6,752 | 44,411 | 340,999 |
| Aug-12 | 240,857 | 9,984 | 5,553 | 21,178 | 12,388 | 6,728 | 44,373 | 341,061 |
| Sep-12 | 240,176 | 10,130 | 5,529 | 21,233 | 12,050 | 6,676 | 44,434 | 340,228 |
| Oct-12 | 239,893 | 10,153 | 5,564 | 21,244 | 11,532 | 6,759 | 44,527 | 339,672 |
| Nov-12 | 239,071 | 10,235 | 5,576 | 21,122 | 11,074 | 6,726 | 44,642 | 338,446 |
| Dec-12 | 239,052 | 10,295 | 5,612 | 21,149 | 10,749 | 6,752 | 44,775 | 338,384 |
| Jan-13 | 238,974 | 10,299 | 5,608 | 21,177 | 10,378 | 6,711 | 44,893 | 338,040 |
| Feb-13 | 241,593 | 9,774 | 5,568 | 20,619 | 10,116 | 6,477 | 44,908 | 339,055 |
| Mar-13 | 247,357 | 6,311 | 5,154 | 17,077 | 9,857 | 1,740 | 44,893 | 332,389 |
| Apr-13 | 248,607 | 5,654 | 5,080 | 16,227 | 9,603 | 780 | 43,552 | 329,503 |

Note: Beginning with its June 2011 MaineCare Caseload report, DHHS switched the source of MaineCare caseload data from the old WELFRE system to the new Maine Integrated Health Management System (MIHMS). The caseload data above include data from June 2011 through April 2013 compiled using the MIHMS system and data from June 2010 through May 2011 compiled using the WELFRE system. In January and March of 2012, DHHS revised its caseload count to correct for ineligible cases that MIHMS had continued to include as eligible.

Eligibility Descriptions:

- **Traditional Medicaid** includes adults and children in receipt of a financial benefit (TANF, IV-E); aged and disabled persons in receipt of a financial benefit (SSI, SSI Supplement), institutionalized persons (NF), and others not included below.
- **SCHIP (State Child Health Insurance Program) Medicaid Expansion Children (MS-CHIP)** (effective July 1998) are children with family incomes above 125/133% and up to and including 150% of the Federal Poverty Level (FPL).
- **SCHIP "Cub Care" Children** (eff. July 1998) are children with family incomes above 150% and up to and including 200% of FPL.
- **Medicaid Expansion Parents** are persons who function as the primary caretakers of dependent children and whose income is above 100% and up to and including 150% of FPL (effective September 2000); and beginning May 2005, up to and including 200% of FPL.
- **Non-Categorical Adults** (effective October 2002) are persons who are over 21 and under 65, not disabled, not the primary caretakers of dependent children, and whose income is not more than 100% of FPL.
- **Medicare Savings Program (MSP) and DEL/Me Rx** include persons eligible for Medicaid, but not for "full benefits" (e. g., QMB, SLMB, QI) who meet the criteria for participation in DEL and/ or Maine Rx.

General Fund Revenue Fiscal Year Ending June 30, 2013 (FY 2013) April 2013 Revenue Variance Report

| Revenue Category | | | | Fiscal Year-To-Date | | | | | FY 2013 Budgeted Totals |
|---|---------------------|---------------------|-----------------------|----------------------|----------------------|-------------------|---------------|--------------------------------|-------------------------------|
| | April '13 Budget | April '13 Actual | April '13 Variance | Budget | Actual | Variance | Variance % | % Change from Prior Year | |
| Sales and Use Tax | 77,971,102 | 73,649,764 | (4,321,338) | 751,213,953 | 730,342,048 | (20,871,905) | -2.8% | -0.5% | 1,006,986,404 |
| Service Provider Tax | 4,118,001 | 4,210,717 | 92,716 | 38,803,812 | 37,012,524 | (1,791,288) | -4.6% | 3.1% | 53,586,812 |
| Individual Income Tax | 210,945,000 | 269,366,548 | 58,421,548 | 1,134,740,000 | 1,231,197,422 | 96,457,422 | 8.5% | 7.4% | 1,413,890,000 |
| Corporate Income Tax | 27,138,800 | 27,953,143 | 814,343 | 144,283,173 | 131,932,789 | (12,350,384) | -8.6% | -28.4% | 186,021,732 |
| Cigarette and Tobacco Tax | 10,879,174 | 10,803,920 | (75,254) | 113,231,479 | 113,113,784 | (117,695) | -0.1% | -1.7% | 138,180,000 |
| Insurance Companies Tax | 11,851,328 | 12,890,195 | 1,038,867 | 41,736,537 | 41,241,032 | (495,505) | -1.2% | -13.6% | 80,715,000 |
| Estate Tax | 3,587,800 | 4,204,841 | 617,041 | 43,490,633 | 40,535,061 | (2,955,572) | -6.8% | 47.8% | 57,878,175 |
| Other Taxes and Fees * | 9,519,732 | 13,821,796 | 4,302,064 | 115,858,110 | 115,087,426 | (770,684) | -0.7% | 21.8% | 151,399,353 |
| Fines, Forfeits and Penalties | 1,705,706 | 1,918,485 | 212,779 | 19,794,895 | 19,637,606 | (157,289) | -0.8% | -4.4% | 24,452,139 |
| Income from Investments | (30,540) | (20,165) | 10,375 | 17,485 | 74,131 | 56,646 | 324.0% | -28.2% | 66,082 |
| Transfer from Lottery Commission | 4,042,304 | 4,302,955 | 260,651 | 43,454,807 | 43,530,090 | 75,283 | 0.2% | -4.4% | 52,550,000 |
| Transfers to Tax Relief Programs * | (907,799) | (1,165,186) | (257,387) | (109,752,379) | (109,206,071) | 546,308 | 0.5% | 3.2% | (112,086,562) |
| Transfers for Municipal Revenue Sharing | (5,998,881) | (4,630,896) | 1,367,985 | (71,245,818) | (72,038,702) | (792,884) | -1.1% | 5.1% | (93,076,067) |
| Other Revenue * | 11,049,714 | 12,432,090 | 1,382,376 | 24,590,877 | 26,544,873 | 1,953,996 | 7.9% | -6.4% | 60,219,187 |
| Totals | 365,871,441 | 429,738,208 | 63,866,767 | 2,290,217,564 | 2,349,004,014 | 58,786,450 | 2.6% | 2.5% | 3,020,782,255 |

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue

Fiscal Year Ending June 30, 2013 (FY 2013)

April 2013 Revenue Variance Report

| Revenue Category | | | | Fiscal Year-To-Date | | | | | FY 2013 Budgeted Totals |
|--|---------------------|---------------------|-----------------------|----------------------|----------------------|------------------|---------------|--------------------------------|-------------------------------|
| | April '13 Budget | April '13 Actual | April '13 Variance | Budget | Actual | Variance | Variance % | % Change from Prior Year | |
| Detail of Other Taxes and Fees: | | | | | | | | | |
| - Property Tax - Unorganized Territory | 0 | 0 | 0 | 11,979,881 | 9,654,297 | (2,325,584) | -19.4% | -19.8% | 14,114,107 |
| - Real Estate Transfer Tax | 607,534 | 2,506,903 | 1,899,369 | 6,576,071 | 9,032,650 | 2,456,579 | 37.4% | 38.6% | 9,142,526 |
| - Liquor Taxes and Fees | 1,704,360 | 1,847,575 | 143,215 | 17,489,319 | 17,059,181 | (430,138) | -2.5% | -0.5% | 20,940,313 |
| - Corporation Fees and Licenses | 1,521,891 | 1,549,855 | 27,964 | 4,824,582 | 4,999,944 | 175,362 | 3.6% | 1.3% | 7,847,099 |
| - Telecommunication Excise Tax | 0 | 0 | 0 | 0 | (383,410) | (383,410) | N/A | 84.9% | 11,000,000 |
| - Finance Industry Fees | 1,906,099 | 2,022,650 | 116,551 | 19,539,701 | 21,206,130 | 1,666,429 | 8.5% | 4.6% | 23,351,990 |
| - Milk Handling Fee | 86,926 | 90,373 | 3,447 | 2,076,143 | 2,111,743 | 35,600 | 1.7% | 75.6% | 2,249,995 |
| - Racino Revenue | 1,508,558 | 1,092,188 | (416,370) | 13,441,354 | 11,960,074 | (1,481,280) | -11.0% | 25.3% | 16,458,622 |
| - Boat, ATV and Snowmobile Fees | 387,432 | 356,938 | (30,494) | 3,081,349 | 2,869,842 | (211,507) | -6.9% | -3.8% | 4,763,561 |
| - Hunting and Fishing License Fees | 813,572 | 752,871 | (60,701) | 12,955,678 | 12,481,418 | (474,260) | -3.7% | 2.1% | 16,214,189 |
| - Other Miscellaneous Taxes and Fees | 983,360 | 3,602,444 | 2,619,084 | 23,894,032 | 24,095,556 | 201,524 | 0.8% | 136.3% | 25,316,951 |
| Subtotal - Other Taxes and Fees | 9,519,732 | 13,821,796 | 4,302,064 | 115,858,110 | 115,087,426 | (770,684) | -0.7% | 21.8% | 151,399,353 |
| Detail of Other Revenue: | | | | | | | | | |
| - Liquor Sales and Operations | 8,059,692 | 8,697,709 | 638,017 | 8,080,320 | 8,716,609 | 636,289 | 7.9% | 8.4% | 28,084,900 |
| - Targeted Case Management (DHHS) | 175,449 | 345,514 | 170,065 | 1,754,489 | 1,972,882 | 218,393 | 12.4% | -46.4% | 2,105,386 |
| - State Cost Allocation Program | 1,151,471 | 1,356,197 | 204,726 | 13,247,510 | 12,982,399 | (265,111) | -2.0% | 19.9% | 16,115,330 |
| - Unclaimed Property Transfer | 0 | 0 | 0 | 0 | 0 | 0 | N/A | N/A | 6,000,000 |
| - Toursim Transfer | 0 | 0 | 0 | (9,932,319) | (9,932,319) | 0 | 0.0% | -5.4% | (9,932,319) |
| - Transfer to Maine Milk Pool | (5,373) | (60,204) | (54,831) | (1,672,750) | (1,580,908) | 91,842 | 5.5% | -75.0% | (2,007,657) |
| - Transfer to STAR Transportation Fund | 0 | 0 | 0 | (6,137,811) | (6,137,811) | 0 | 0.0% | -92.0% | (6,137,811) |
| - Other Miscellaneous Revenue | 1,668,475 | 2,092,874 | 424,399 | 19,251,438 | 20,524,021 | 1,272,583 | 6.6% | 6.2% | 25,991,358 |
| Subtotal - Other Revenue | 11,049,714 | 12,432,090 | 1,382,376 | 24,590,877 | 26,544,873 | 1,953,996 | 7.9% | -6.4% | 60,219,187 |
| Detail of Transfers to Tax Relief Programs: | | | | | | | | | |
| - Me. Resident Prop. Tax Program (Circuitbreaker) | (689,290) | (1,079,380) | (390,090) | (41,020,525) | (39,481,141) | 1,539,384 | 3.8% | 3.6% | (43,081,877) |
| - BETR - Business Equipment Tax Reimb. | (218,509) | (84,768) | 133,741 | (47,359,752) | (48,928,372) | (1,568,620) | -3.3% | 7.3% | (47,632,583) |
| - BETE - Municipal Bus. Equip. Tax Reimb. | 0 | (1,038) | (1,038) | (21,372,102) | (20,796,558) | 575,544 | 2.7% | -8.7% | (21,372,102) |
| Subtotal - Tax Relief Transfers | (907,799) | (1,165,186) | (257,387) | (109,752,379) | (109,206,071) | 546,308 | 0.5% | 3.2% | (112,086,562) |
| Inland Fisheries and Wildlife Revenue - Total | 1,295,605 | 1,186,088 | (109,517) | 16,874,022 | 16,321,513 | (552,509) | -3.3% | 1.1% | 21,894,711 |

Highway Fund Revenue Fiscal Year Ending June 30, 2013 (FY 2013) April 2013 Revenue Variance Report

| Revenue Category | | | | Fiscal Year-To-Date | | | | | FY 2013 Budgeted Totals |
|---|---------------------|---------------------|-----------------------|---------------------|--------------------|------------------|---------------|--------------------------------|-------------------------------|
| | April '13 Budget | April '13 Actual | April '13 Variance | Budget | Actual | Variance | % Variance | % Change from Prior Year | |
| Fuel Taxes: | | | | | | | | | |
| - Gasoline Tax | 14,782,972 | 14,926,780 | 143,808 | 146,025,296 | 144,525,283 | (1,500,013) | -1.0% | -2.2% | 194,210,000 |
| - Special Fuel and Road Use Taxes | 3,221,682 | 3,607,924 | 386,242 | 34,484,168 | 33,728,879 | (755,289) | -2.2% | -1.5% | 45,180,000 |
| - Transcap Transfers - Fuel Taxes | (1,330,569) | (1,362,307) | (31,738) | (14,818,696) | (14,675,284) | 143,412 | 1.0% | 1.7% | (17,590,004) |
| - Other Fund Gasoline Tax Distributions | (369,677) | (373,275) | (3,598) | (4,073,021) | (4,040,333) | 32,688 | 0.8% | 4.2% | (4,856,610) |
| Subtotal - Fuel Taxes | 16,304,408 | 16,799,122 | 494,714 | 161,617,747 | 159,538,545 | (2,079,202) | -1.3% | -2.0% | 216,943,386 |
| Motor Vehicle Registration and Fees: | | | | | | | | | |
| - Motor Vehicle Registration Fees | 5,526,766 | 5,905,046 | 378,280 | 50,866,274 | 51,839,743 | 973,469 | 1.9% | 0.3% | 64,805,936 |
| - License Plate Fees | 211,062 | 218,531 | 7,469 | 2,476,409 | 2,641,518 | 165,109 | 6.7% | 1.5% | 3,351,681 |
| - Long-term Trailer Registration Fees | 481,030 | 547,532 | 66,502 | 8,691,599 | 8,809,483 | 117,884 | 1.4% | 0.1% | 9,384,523 |
| - Title Fees | 1,052,261 | 1,386,592 | 334,331 | 15,658,344 | 16,821,386 | 1,163,042 | 7.4% | 70.8% | 17,836,273 |
| - Motor Vehicle Operator License Fees | 751,291 | 725,394 | (25,898) | 7,304,119 | 7,065,532 | (238,588) | -3.3% | 2.8% | 8,761,371 |
| - Transcap Transfers - Motor Vehicle Fees | 0 | 0 | 0 | (12,435,136) | (12,807,702) | (372,566) | -3.0% | -18.7% | (16,764,002) |
| Subtotal - Motor Vehicle Reg. & Fees | 8,022,410 | 8,783,095 | 760,685 | 72,561,609 | 74,369,959 | 1,808,350 | 2.5% | 7.7% | 87,375,782 |
| Motor Vehicle Inspection Fees | 248,540 | 570,957 | 322,417 | 2,485,400 | 2,846,604 | 361,204 | 14.5% | 19.1% | 2,982,500 |
| Other Highway Fund Taxes and Fees | 127,046 | 111,884 | (15,162) | 1,017,467 | 975,276 | (42,191) | -4.1% | -9.4% | 1,276,365 |
| Fines, Forfeits and Penalties | 93,226 | 79,087 | (14,139) | 872,442 | 861,869 | (10,573) | -1.2% | -0.7% | 1,039,868 |
| Interest Earnings | 10,824 | 12,770 | 1,946 | 103,313 | 72,274 | (31,039) | -30.0% | -21.5% | 124,642 |
| Other Highway Fund Revenue | 574,551 | 649,177 | 74,626 | 8,009,932 | 7,734,959 | (274,973) | -3.4% | 3.1% | 9,123,222 |
| Totals | 25,381,005 | 27,006,092 | 1,625,087 | 246,667,910 | 246,399,486 | (268,424) | -0.1% | 1.1% | 318,865,765 |