

HIGHWAY FUND STATUS**Final fund status based on all actions through the close of the fiscal year ending June 30, 2009**

	FY 08	FY 09
<u>AVAILABLE FUNDS</u>		
Transfers/Adjustments to Balance:		
Legislation Enacted During 123rd Legislature, 1st Regular Session	\$524,131	\$0
Highway Fund Supplemental Budget (PL 2007, c. 538)	\$5,679,696	\$517,669
Legislation Enacted During 123rd Legislature, 1st Special Session	\$0	(\$5,000,000)
Emergency FY09 Highway Fund Budget (LD 61, PL 2009, c. 7)	\$0	\$12,652
2010-2011 Highway Fund Biennial Budget (LD 333, PL 2009, c. 413)	\$0	\$5,341,830
Unbudgeted Lapsed Balances	\$867,046	\$587,948
Other Accounting Adjustments	(\$223,278)	\$961,802
Statutory Year-end Transfers	(\$333,586)	\$1,782,049
Subtotal - Transfers/Adjustments to Balance	<u>\$6,514,010</u>	<u>\$4,203,950</u>
Undedicated Revenue:		
December 2006 Base Revenue Estimate	\$340,996,299	\$347,196,520
March 2007 Revenue Revision	(\$2,100,239)	(\$2,912,734)
December 2007 Revenue Revision	(\$10,645,188)	(\$5,471,900)
March 2008 Revenue Revision	(\$2,280,838)	(\$1,981,227)
December 2008 Revenue Revision	\$0	(\$8,384,119)
May 2009 Revenue Revision	\$0	(\$16,708,967)
2008-2009 HF Biennial Budget - Adjustments to Baseline (PL 2007, c. 329)	\$210,000	\$160,000
Other Legislation Enacted During 123rd Legislature, 1st Regular Session	\$177,005	\$201,975
Highway Fund Supplemental Budget (PL 2007, c. 538)	\$0	\$9,987,145
Other Legislation Enacted During 123rd Legislature, 2nd Regular Session ¹	(\$1,000)	(\$9,813,595)
Legislation Enacted During 123rd Legislature, 1st Special Session	\$0	\$12,876,542
Revenue Variances	\$1,780,540	(\$907,491)
Subtotal - Undedicated Revenue	<u>\$328,136,579</u>	<u>\$324,242,149</u>
TOTAL PROJECTED RESOURCES	<u>\$334,650,588</u>	<u>\$328,446,099</u>
<u>ALLOCATIONS</u>		
2008-2009 HF Biennial Budget - Baseline Allocations (PL 2007, c. 329)	\$301,209,087	\$305,746,584
2008-2009 HF Biennial Budget - Adjustments to Baseline (PL 2007, c. 329)	\$39,930,729	\$38,697,202
Legislation Enacted During 123rd Legislature, 1st Regular Session	\$28,980	(\$6,000)
Highway Fund Supplemental Budget (PL 2007, c. 538)	(\$6,599,305)	(\$4,984,848)
Other Legislation Enacted During 123rd Legislature, 2nd Regular Session ¹	\$0	(\$1,683,672)
Legislation Enacted During 123rd Legislature, 1st Special Session	\$0	\$7,971,000
Emergency FY09 Highway Fund Budget (LD 61, PL 2009, c. 7)	\$0	(\$7,876,642)
2010-2011 Highway Fund Biennial Budget (LD 333, PL 2009, c. 413)	\$0	(\$12,253,771)
Statutory Year-end Transfers - Adjustments to Allocations	\$1,590,722	\$1,924,308
TOTAL ALLOCATIONS	<u>\$336,160,213</u>	<u>\$327,534,161</u>
NET CHANGE (PROJECTED RESOURCES LESS ALLOCATIONS)	<u>(\$1,509,625)</u>	<u>\$911,938</u>
BEGINNING BALANCE	<u><u>\$2,109,625</u></u>	<u><u>\$600,000</u></u>
NET CHANGE (FROM ABOVE)	<u><u>(\$1,509,625)</u></u>	<u><u>\$911,938</u></u>
ENDING BALANCE	<u><u>\$600,000</u></u>	<u><u>\$1,511,938</u></u>

Notes:

¹ Includes the effect of LD 1790, PL 2007, c. 470, which was held by the Governor at the close of the 1st Regular Session of the 123rd Legislature and became law during the 2nd Regular Session. The revenue effect of LD 1790, PL 2007, c. 240, was revised 3/11/2008 to reflect the interaction effects of the December 2007 and March 2008 revenue forecasts.