

GENERAL FUND STATUS 2016-2017 Biennium

	FY 16	FY 17
General Fund Revenue (Incl RFC 12/1/14)	3,174,719,545	3,300,786,423
GF Appropriations (BFMS Revised Baseline)	3,254,672,484	3,263,889,387
General Fund Revenue less Revised Baseline Appropriations	(79,952,939)	36,897,036
Revenue Adjustments		
Park Fees	55,000	55,000
Telecommunications Tax repeal	(8,250,000)	(8,250,000)
BETR to BETE	3,500,000	(3,180,308)
Sales Tax, extension current rate to 12/31/15, increase in rate to 6.5%, expand base	218,741,192	374,182,424
Service Provider, extension current rate, increase 6.5%, expand base	7,763,363	13,813,400
Estate Tax phase out		(14,096,027)
Individual Income Tax Phased rate reduction	(177,460,601)	(554,198,868)
State-Municipal Revenue Sharing, repeal 7-30-16	95,718,440	154,913,582
Real Estate Transfer Tax	6,291,740	6,090,367
Selected Other Adjustments		
Voluntary Employee Incentive Program	350,000	350,000
Attrition from 1.6% increased to 3%	5,367,235	5,346,105
Callahan Mine Restoration	(900,000)	(750,000)
Fund for Efficient Delivery- Local and Regional Services	(5,000,000)	(5,000,000)
Fund for Efficient Delivery- Educational Services	(5,000,000)	(5,000,000)
Homestead- 65 or older, exemption increased to \$20,000	8,883,750	11,793,125
Maine Technology Institute Savings	1,537,761	1,537,761
Capital Construction Reserve	(4,000,000)	(4,000,000)
Additional General Obligation, General Fund debt service over baseline- Treasury	(6,963,355)	(5,780,168)
Maine State Grant Program	(5,000,000)	(5,000,000)
Subtotal Adjustments	55,681,586	(276,571)
Departmental Initiative Requests - General Fund Only	15,501,684	40,201,578
Beginning Fund Balance	7,597,413	47,777,315
Cumulative Ending Balance	47,777,315	7,299,166

Note 1- the GF Cumulative Ending Balance above does not include and est. \$296.7M needed for the state share of education costs to reach 55%
 Note 2- the GF Cumulative Ending Balance is increased by the 12/1/14 RFC forecast total biennium increase in GF undedicated revenue of \$67.6M
 Note 3- the GF Ending Balance is both cumulative and reported at a point in time.