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**STATE OF MAINE
SENATE
125TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 190, L.D. 610, Bill, “An Act To Clarify the Procedure by Which a Salvage Company May Apply for a Motor Vehicle Title”

Amend the bill by striking out all of sections 1 to 3 and inserting the following:

Sec. 1. 29-A MRSA §1851, as amended by PL 2007, c. 150, §1, is further amended by adding at the end a new paragraph to read:

A vehicle left without a transferable title on the premises of an independent entity that temporarily stores a damaged or dismantled vehicle pursuant to an agreement with an insurance company, financial institution or dealer and that is engaged in the sale or resale of damaged or dismantled vehicles is subject to the provisions of section 1862.

Amend the bill in section 4 in §1862 in subsection 1 in the 2nd and 3rd lines (page 1, lines 18 and 19 in L.D.) by striking out the following: "under section 1851, subsection 7"

Amend the bill in section 4 in §1862 in subsection 4 in the 4th line (page 2, line 7 in L.D.) by striking out the following: "determined by the bureau" and inserting the following: 'set forth in this subchapter'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment makes technical changes to clarify that the owner of a vehicle left without a transferable title on the premises of an independent entity that temporarily stores a damaged or dismantled vehicle pursuant to an agreement with an insurance company, financial institution or dealer has 30 days after notice to pick up the vehicle before the vehicle is considered abandoned.

FISCAL NOTE REQUIRED

(See attached)