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Date: (Filing No. H-)

LABOR, COMMERCE, RESEARCH AND ECONOMIC DEVELOPMENT

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
128TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 918, L.D. 1324, Bill, “An Act To Support Innovation, Entrepreneurship and Maine's Economic Future”

Amend the bill by striking out all of section 3.

Amend the bill in section 4 in paragraph E in the last line (page 1, line 31 in L.D.) by striking out the following: ";" and inserting the following: '!'

Amend the bill by striking out all of section 5 and inserting the following:

'Sec. 5. 5 MRSA §15303, sub-§7, as enacted by PL 1999, c. 401, Pt. AAA, §3, is amended to read:

7. Other duties and powers. The institute shall do all things necessary or convenient to carry out the lawful purposes of the institute under this chapter- and may establish and operate programs, including, but not limited to, the following:

- A. A technology center pursuant to section 15322;
- B. A program to promote and encourage the establishment, maintenance and operation of incubators and accelerators in the entrepreneurial support system by awarding grants and other forms of financial assistance to companies, nonprofit entities, economic development agencies, educational institutions, government agencies or other entities for programs that promote an entrepreneurial business environment or train or educate entrepreneurs. Support for a program under this paragraph must be awarded on a competitive basis, with effectiveness and effect on Maine's economy as the primary criteria. The administrative costs of a program under this paragraph are not management and related operating costs of the institute under section 15305;
- C. A program, in cooperation with the University of Maine System, to provide summer internship opportunities for college students in the entrepreneurial support system. Students must be selected on a competitive basis and be placed with companies, nonprofit entities, economic development agencies, educational institutions, government agencies or other entities in targeted technologies. The

COMMITTEE AMENDMENT

1 administrative costs of a program under this paragraph are not management and
2 related operating costs of the institute under section 15305;

3 D. A program, in collaboration with the Maine Innovation Economy Advisory Board
4 under Title 10, section 949, to support the technology transfer activities of the
5 University of Maine System, other postsecondary educational institutions in the State
6 and nonprofit research institutes eligible for funding under an asset technology fund
7 established and administered by the institute, to increase the level of patenting at the
8 University of Maine System, other postsecondary institutions in the State and
9 nonprofit research institutes and to promote the licensing of the patents, especially to
10 new and existing companies with operations in the State. Support under this
11 paragraph may include expenses associated with patenting and licensing. The
12 administrative costs of a program under this paragraph are not management and
13 related operating costs of the institute under section 15305; and

14 E. A program in collaboration with the University of Maine School of Law to
15 support the commercialization and manufacturing of innovations in the State by
16 providing education and assistance with the patent process of the United States Patent
17 and Trademark Office to companies, inventors and entrepreneurs in the State. The
18 administrative costs of a program under this paragraph are not management and
19 related operating costs of the institute under section 15305.'

20 Amend the bill in section 6 in paragraph B in the last line (page 2, line 37 in L.D.) by
21 striking out the following: "subsection 6, paragraph F" and inserting the following:
22 'subsection 7, paragraph A'

23 Amend the bill by relettering or renumbering any nonconsecutive Part letter or
24 section number to read consecutively.

25 **SUMMARY**

26 This amendment clarifies that the new powers granted to the Maine Technology
27 Institute through the bill are not exclusive in nature.

28 **FISCAL NOTE REQUIRED**

29 **(See attached)**