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H.P. 551

House of Representatives, February 11, 2019

An Act To Allow Municipalities To Determine the Duration of Development Districts Funded by Assessments

Reference to the Committee on State and Local Government suggested and ordered printed.

ROBERT B. HUNT
Clerk

Presented by Representative JORGENSEN of Portland.
Cosponsored by Senator LIBBY of Androscoggin and
Representatives: BRENNAN of Portland, CAIAZZO of Scarborough, CAMPBELL of
Orrington, CRAVEN of Lewiston, FECTEAU of Biddeford, SCHNECK of Bangor, TIPPING
of Orono.

I	Be it enacted by the People of the State of Maine as follows:
2 3	Sec. 1. 30-A MRSA §5224, sub-§2, ¶H, as amended by PL 2013, c. 184, §3, is repealed and the following enacted in its place:
4	H. The duration of the development district, subject to the following conditions:
5 6 7 8 9	(1) A development district that is a tax increment financing district may not exceed a total of 30 tax years beginning with the tax year in which the designation of the development district is effective pursuant to section 5226, subsection 3 or, if specified in the development program, the subsequent tax year; and
10 11 12 13 14 15	(2) A development district that is funded by assessments under section 5228 and that is not a tax increment financing district is not limited in duration unless a limitation on duration is established by the legislative body of the municipality or plantation adopting the development program. Any limitation in the duration of a development district that is not a tax increment financing district and that is established by the legislative body of the municipality or plantation may later be extended by the legislative body; and
17	SUMMARY
18 19 20 21	This bill provides local control to municipalities over the duration of municipal development districts that are funded by assessments and are not tax increment financing districts. Municipal development districts that are tax increment financing districts continue to be subject to the 30-year duration limitation under current law.