



# 125th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2011

---

Legislative Document

No. 529

H.P. 412

House of Representatives, February 15, 2011

### **An Act To Enhance Transparency in the Regulation of Large, Investor-owned Transmission and Distribution Utilities**

---

Reference to the Committee on Energy, Utilities and Technology suggested and ordered printed.

A handwritten signature in cursive script that reads "Heather J.R. Priest".

HEATHER J.R. PRIEST  
Clerk

Presented by Representative CORNELL du HOUX of Brunswick.  
Cosponsored by Senator BARTLETT of Cumberland and  
Representatives: BEAVERS of South Berwick, CRAY of Palmyra, DION of Portland,  
DUNPHY of Embden, FITTS of Pittsfield, HINCK of Portland, LUCHINI of Ellsworth,  
Senator: RECTOR of Knox.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 35-A MRSA §504, sub-§2**, as enacted by PL 1987, c. 141, Pt. A, §6, is  
3 amended to read:

4 **2. Filing of information.** A balance sheet as of the date the account is closed ~~shall~~  
5 must be promptly taken from the account. Within 3 months after the account is closed,  
6 the balance sheet together with any other information as the commission ~~may prescribe,~~  
7 ~~shall~~ requires must be verified by an officer or owner of the public utility and filed with  
8 the commission. Each large, investor-owned transmission and distribution utility, as  
9 defined in section 3201, subsection 12, shall provide with the balance sheet and other  
10 information a calculation of the utility's regulated return on common equity for the same  
11 period in the manner the commission requires, and shall provide a calculation of the  
12 utility's regulated return on common equity for each of the previous 10 years.

13 **SUMMARY**

14 This bill requires financial reports of a large, investor-owned transmission and  
15 distribution utility to include information on the utility's rate of regulated return on  
16 common equity.