



131st MAINE LEGISLATURE

LD 2174

LR 2796(04)

An Act to Protect Consumers from Predatory Medical Credit Card Providers

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Pres. Jackson of Aroostook

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Appropriations/Allocations				
Other Special Revenue Funds	\$0	(\$95,480)	(\$97,093)	(\$102,553)

Fiscal Detail and Notes

This amendment removes multiple prohibitions on a health care provider related to arranging for or establishing an application for open-end credit or loan product that contains a deferred interest rate, accepting payment for the costs of health care services using an open-end credit or loan product that contains a deferred interest rate or advertising or promoting an open-end credit or loan product as having a zero interest rate if the open-end credit or loan product has a deferred interest rate. Removal of these provisions eliminates the need for one Consumer Credit Examiner position to examine health care providers to ensure compliance with open-end credit and loan requirements. The position and the allocation for the position are removed.