

## **131st MAINE LEGISLATURE**

LD 2118

LR 2751(02)

An Act to Provide Funding to the Maine School of Science and Mathematics Using the School Funding Formula Criteria

> Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Education and Cultural Affairs Fiscal Note Required: Yes

## **Fiscal Note**

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings) General Fund	\$0	\$650,000	\$650,000	\$650,000
Appropriations/Allocations General Fund	\$0	\$650,000	\$650,000	\$650,000

## **Fiscal Detail and Notes**

This bill includes ongoing General Fund appropriations totaling \$650,000 per year beginning in fiscal year 2024-25 to the General Purpose Aid for Local Schools program within the Department of Education to provide funding for the Maine School of Science and Mathematics. Of that amount, \$400,000 is appropriated to support the administrative operations of the school and \$250,000 is appropriated for financial support to in-state students who demonstrate a need for room and board expenses.