

131st MAINE LEGISLATURE

LD 2092

LR 2800(03)

An Act to Equalize Funding for the Maine Maritime Academy

Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Education and Cultural Affairs Fiscal Note Required: Yes

Fiscal Note

Legislative Cost/Study

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The general operating expenses of this study are projected to be \$3,750 in fiscal year 2024-25. The Legislature's budget for the 2024-2025 biennium includes \$14,500 in each of fiscal years 2023-24 and 2024-25 for the costs of legislative studies, as well as \$38,909 of balances carried over from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

Fiscal Detail and Notes

Additional costs to the State Board of Education, the University of Maine System, the Maine Community College System, Maine Maritime Academy and the Department of Education associated with serving on the commission can be absorbed within existing budgeted resources.